

ANNUAL REPORT 2018-2019



Manabik Shahajya Sangstha (MSS)

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Preface

The annual report of Manabik Shahajya Sangstha (MSS) documents the outcome of the various programmatic interventions implemented during the financial year 2018-2019.

The Women's Credit Program (WCP) continued to grow and expand. The number of members, personal savings of members, loan disbursement and the outstanding loan balance – all increased moderately. The net profit increased too.

Japan International Cooperation Agency (JICA) funded (SMAP) loan fund has been playing an effective role to boost up agricultural production providing loan facilities to the farmers. In 2018-2019, loan disbursement both in agriculture and Micro Enterprise (ME) sectors increased marginally.

The Eye Care Project (ECP)-MSS advanced further and achieved tremendous progress providing eye care services to the underserved people both in urban and remote rural areas of the country. In 2018-2019, all key point indicators such as the number of patients screened, number of eye camps conducted, the number of schools and students screened, number of spectacles and medicines given away and finally, the number of surgeries performed successfully increased substantially compared to the previous year. Truly, the ECP-MSS is creditably pursuing its mission of providing eye care to the underprivileged people around the country.

The Save the Children's sponsorship funded Shishuder Jonno Integrated Child Development Program (ICDP) has also expanded further with increased interventions to benefit the target groups. During the reporting period, the Health & Nutrition component made further advances by administering more de-worming tablets while a total of 271 children were admitted into mainstream schools after attending school readiness sessions. All the program documents including monitoring checklists got digitally automated.

The integrated ENRICH (Enhancing Resources and Increasing Capacities of Poor Households towards elimination of their poverty) project made 100 percent target achievement in the interventions of installation of vermi-compost plant, sanitary latrine at household level, tubewell at institutional level, construction of enriched house, imparting Income Generating Activities (IGA) training and students' enrollment at Tutorial centers.

In 2019, MSS continued its educational sponsorship program for the benefit of the meritorious children of its WCP members. The Community Based Resource Center (CBRC) is striving to become a center of excellence by being the training hub of MSS for developing the skills and knowledge of MSS staff members.

We deeply appreciate and profusely thank to our development partners, strategic partners, government and local government officials, local elected bodies, patrons, project participants, all MSS staffs whose whole hearted efforts led to the successful implementation of various programs. We are grateful to the members of the General Body, Executive Committee and Finance Committee of MSS for their guidance, support and valuable times given round the year for smooth functioning of various programs.

Dhaka-Bangladesh

Message from the President

The Annual Report 2018 – 2019 and the audited account statement for the period presents an overview of its main activities aiming at poverty alleviation through an integrated approach. Manabik Shahajya Sangstha (MSS) gives access to resources to the underserved people coupled with necessary social services such as health, education, child care, among others, for the families of MSS members. The holistic approach makes it possible for our members to get out of the vicious cycle of poverty.

Despite challenges, due to the hard work put in by the committed staff members of the organization and the able guidance of the Executive Committee, the organization has been able to overcome the obstacles and registered significant growth during the period.

On behalf of MSS members, management and the Executive Committee I express my heartfelt thanks to the Micro Credit Regulatory Authority (MRA) for their cooperation in implementing our programs. The Palli Karma Sahayak Foundation (PKSF) deserves our thanks for their support to MSS as does our development partners and financial institutions for supporting the implementation of our programs.

In the coming years, program activities will be expanded so that we can provide increased support to the underserved leading to enhanced empowerment.

Feroz M Hassan

President - MSS



“Despite challenges, due to the hard work put in by the committed staff members of the organization and the able guidance of the Executive Committee the organization has been able to overcome the obstacles and registered significant growth during the period.”

MSS Milestones:

1974	MSS Started its Mission through Rehabilitation Program
1977	Got an Organizational Shape
1978	Registered with the Government Agencies
1982	Initiated Family Planning Program
1984	Initiated Microfinance Program
1989	Initiated Women's Credit Program (WCP), Phase-I
1991	MSS received prestigious Prime Minister's "Population Award-1991
1991	Launched Women's Credit Program, Phase-II
1992	MSS received the Mayor's Award for its EPI Program
1992	Initiated Governance Partnership Program
1995	Established Fair Election Monitoring Alliance (FEMA) – a citizens' coalition to monitor elections
1996	Attained Sustainability in the Microfinance Program
1997	Initiated Electoral Assistance Program; Set up Day Care Program in Slums
1998	Started Partnership with CARE Bangladesh INCOME Project-II
1999	Initiated Self-Sustainable Social Services Project
2000	Initiated Civic Voter Education & Legislative Support Service Project
2001	Started Partnership with CARE Bangladesh INCOME Project-III
2002	Land Purchased for MSS in Dhaka City for multi-purpose use
2003	Purchased office space and shifted head office and other project offices at its own space
2003	Initiated Study Circle Resource Center Project
2003	Initiated Human Rights Education Project
2004	Partnership with Commercial Bank for microfinance Program
2005	Launched SHOUHARDO program with CARE Bangladesh
2005	Introduced Merit Nurture Initiative Program under WCP
2006	Launched Project Dignity with Grameen Trust
2006	Initiated MSS-Foundation for the Justice Friendship Project
2006	Launched Preparedness for Effective Emergency Response Project with Concern Worldwide
2006	Initiated Voter and Civic Education and Observation of the 9 th Parliamentary Election
2006	Initiated partnership with Election Working Group (EWG) of The Asia Foundation
2007	Became member of Palli Karma Sahayak Foundation (PKSF)
2007	Launched Rehabilitation of Non-motorized Transport Pullers and Owners Project
2007	Became member of International Housing Coalition (IHC)
2008	Became member of Banking With The Poor (BWTP) Network
2008	Got Microcredit Regulatory Authority (MRA) Certificate
2009	Started construction of Community Based Resource Center (CBRC)
2010	Introduced Grihayan Tahabil (housing fund) Management
2010	Launched VGD Project with GoB
2010	Set up Eye Vision Center
2010	Established Community Based Resource Center (CBRC)
2013	Launched ENRICH (Enhancing Resources and Increasing Capacities of Poor Households towards elimination of their poverty) project
2013	Launched SUCHALA Project
2014	Launched Eye Care Project-MSS
2014	Received 9 th Citi Micro-entrepreneurship Award 2013 as the best MFI
2014	Launched Integrated Child Development Project (ICDP)
2014	Launched Euglena <i>Genki</i> Program
2015	Launched SMAP

Institutional Overview

Background

Manabik Shahajya Sangstha (MSS), a national level non-government organization started its mission to stand by the distressed people with humanitarian aid when the country was hit by a massive flood in 1974. Having an organizational shape in 1977, MSS redirected its focus to poverty alleviation and empowerment of the poor especially the urban and rural women of Bangladesh. Thereafter, MSS started health and population services in 1982; an integrated savings and credit program for the urban poor in 1984 which has since become sustainable. MSS was again in the front line when focus of development shifted to building democratic societies and promoting good governance.

Alongside working for poverty alleviation of the marginalized people, MSS is also promoting child rights, food security, health and nutrition services, housing and non-formal primary education with a vision to establish a society free from poverty where there is equality among citizens and citizens' rights are respected.

MSS-WCP, the flagship program is growing with the inclusion of more members and opening of new branches. Until June 2019, MSS was operating its microfinance program through 140 branches in 102 upazillas and thanas of 17 districts. MSS emphasizes on social services programs to complement its credit program for holistic development of the underserved people.

Legal Status

MSS is registered with the following authorities:

- ✓ Registrar of Joint Stock Companies: No. $\frac{S-657}{3}$ dated: 17/4/1979
- ✓ N.G.O Affairs Bureau No:130 dated: 23/11/1982
- ✓ Microcredit Regulatory Authority: No. 00165-01033-00233, dated: 14/5/2008

Vision

Establish a society free from poverty where there is equality among citizens, citizen's rights are respected and they actively participated in the democratic process for establishing those rights.

Mission

Empower disadvantaged people by developing their institution building and leadership capabilities, enhance their awareness on rights and provide access to resources for their socio-economic upliftment.

Strategies of MSS

MSS believes that if the consciousness and capability of the poor people can be raised through education and training then it will be easier to provide them with suitable economic and social programs. Their economic and social empowerment would enable them to develop their own organizations and peruse economic rights, which would be possible by their access to available resources and facilities.

Objectives of MSS

- ✓ Initiate welfare projects for the underprivileged segments of the society
- ✓ Promote democracy, good governance and rights focusing women and children
- ✓ Promote savings and extend credit to underprivileged urban and rural women
- ✓ Provide healthcare services, family planning and child immunization and clinical back up
- ✓ Provide relief to calamity stricken people

Core Values

- ✓ **Integrity:** We conduct business in honest, transparent and ethical manner promoting honorable initiatives and not compromising the truth.
- ✓ **Transparency:** Operate openly and candidly and provide full disclosure on issues around conflict of interest, operations and funding practices.
- ✓ **Culture of Collaboration and Excellence:** By passionately working together with all stakeholders, we challenge each other to achieve the highest levels of professional excellence.
- ✓ **Teamwork:** Work as a team, respect each other's view, and support each other towards meeting the goals.
- ✓ **Accountability:** Take the responsibility of the assigned tasks and make commitment to achieve the goals. We are committed to measuring, achieving and reporting results, and to using resources wisely.
- ✓ **Leadership:** Lead by example. Play the role of leadership from respective position to achieve organizational goal.
- ✓ **Gender responsive:** Create a gender responsive working environment removing all sorts of discrimination. Giving due privilege to females in programming.
- ✓ **Empowerment:** We are pledge bound to empower the underserved people by making resources and essential services available to them.

Governance

General Body (GB), Executive Committee (EC) and Management

Any adult citizen engaged in any profession and possessing initiative and enthusiasm for social welfare is eligible to become a member of MSS's General Body (GB). The 17-members GB



General Body (GB) Members

approves the annual report, audit report, budget and appoints the Auditor. It meets at least once a year and elects a seven member Executive Committee (EC) for a period of three years from amongst themselves.

The EC formulates policies, guidelines, and directives for the management. It appoints and evaluates the Executive Director (ED)/Chief Executive Officer (CEO) and other project directors. The President and Treasurer co-sign cheques with the ED and Finance Head. It meets at least four times a year. In case of emergencies, it may, however, meet anytime as needed. The EC constitutes special committees to deal with specific issues such as finances.



Executive Committee (EC) Members

The management team headed by the ED comprises full time staff of the organization tasked with execution of the policies. The top management is supported by a group of committed staff.

Transparency

Transparency is a core value at MSS. We operate openly and candidly and provide full disclosure on issues around conflict of interest, operations and funding practices. In addition, MSS prepares annual reports and audits its accounts by external auditor appointed by the GB. The reports are disseminated to the stakeholders.

Strategic Focus

MSS is pledge bound to empower the underserved people by making resources and essential services available to them. It has a 10 years business plan. The Finance Committee exercises oversight on financial matters and vets all plans before seeking EC approval. The organization adopts programs based on the needs of its target people.

Internal Control Systems

A robust internal auditing and monitoring system is in place at MSS. In addition, it has a management information system (MIS). MSS has a Finance Committee (FC) that meets at least once every two months to deal with the financial matters. It also has a core committee comprising heads of the department and a senior management committee consisting heads of the department and section heads. Each committee has its own terms of references.



For smooth operation of microfinance activities, it has a committee at the area level called Loans Administration Committee (LAC) that meets once a week. Branch managers also attend the LAC meeting. The committee looks into progress of clients and programs. The LAC approves loans. MSS has service rules and procurement policy which are adhered to.

The EC meeting is held quarterly. The management reports on programs and financial status or any special projects or issues of importance is submitted to EC by ED/CEO. The ED/CEO discusses matters with the President who then consults all relevant issues with the members. If the issue is financial, the convener of finance committee is consulted. Decisions of the committee are recorded.

There is an internal audit department headed by a Deputy Director-Audit and Compliance who reports to the CEO on any discrepancy that he finds at the head office and field level operations. Headed by a Deputy Director-Finance & Accounts, MSS has its finance department that follows international accounting standard and principles. The finance department maintains cash books, ledger, different registers and all relevant documents. An accounting software is used to record all transactions including its credit operations which make it possible to generate real time reports. The staffs are involved in recording all financial transactions, preparing financial statements, budgets and analyzing financial reports. Regular supervision and monitoring are done to see accuracy of reports and information sent from the field level offices. The CEO and the Head of Finance and Accounts sign all cheques regarding operational expenditure.

The financial statements are prepared monthly as well as on yearly basis. These include: Receipts and Payments Account, Income and Expenditure Account, Balance Sheet and Cash Flow Statement. To evaluate financial performance ratio analysis is also done periodically.

Programs and Wings of MSS

Women's Credit Program-WCP

- ✓ Area survey
- ✓ Baseline survey
- ✓ Women's mobilization
- ✓ Institutional building
- ✓ Savings mobilization
- ✓ Provide Credit
- ✓ Encourage micro entrepreneurship
- ✓ Promote small & medium enterprise
- ✓ Provide IGA & Skill development training
- ✓ Awareness raising and counseling
- ✓ Disaster response

Social Services Program

- ✓ Day Care Center
- ✓ Family Planning
- ✓ Mother and Child Health
- ✓ General treatment
- ✓ Eye Vision Center
- ✓ Non-Formal Primary Education
- ✓ Medha Bikash Udyog

Projects

- ✓ Integrated Child Development Program
- ✓ Eye Care Project-MSS
- ✓ ENRICH
- ✓ Suchala
- ✓ Euglena Genki Program

Research, Monitoring & Evaluation

- ✓ Baseline survey
- ✓ Research conduction
- ✓ Progress monitoring
- ✓ Impact assessment
- ✓ Mid term evaluation
- ✓ Final evaluation
- ✓ Case study

Training & Development

- ✓ Capacity assessment/TNA
- ✓ Module /Manual development
- ✓ Training conduction for staffs
- ✓ Skill training for clients
- ✓ Basic computer training for clients' children
- ✓ Training evaluation

Departments of MSS

- ✓ Program Department
- ✓ Finance & Accounts Department
- ✓ Training & Research
- ✓ Internal Audit & Compliance
- ✓ HR & Admin
- ✓ Advocacy & Communication

Networking & Advocacy

- ✓ Initiate networking
- ✓ Partnership with NGOs
- ✓ Consortium
- ✓ Advocacy at national level

Women's Credit Program (WCP)

Background

The microfinance program of MSS is an important tool for poverty alleviation and empowering the poor. It was a mechanism to make resources available to those who did not have access to resources from institutional sources such as the commercial banks. MSS launched its first urban micro credit program in 1984 styled as "Small Credit Fund" (SCF) aiming to encouraging income generating activities in the non-formal sector for poverty alleviation and empowering the disadvantaged segment of the society. In that program urban poor male and women were the target group.

On the basis of the good performance shown by the women members in the SCF, MSS started Women's Credit Program in 1989 as an integrated savings and credit program. WCP was the first urban replication of the Grameen Bank model in Bangladesh.

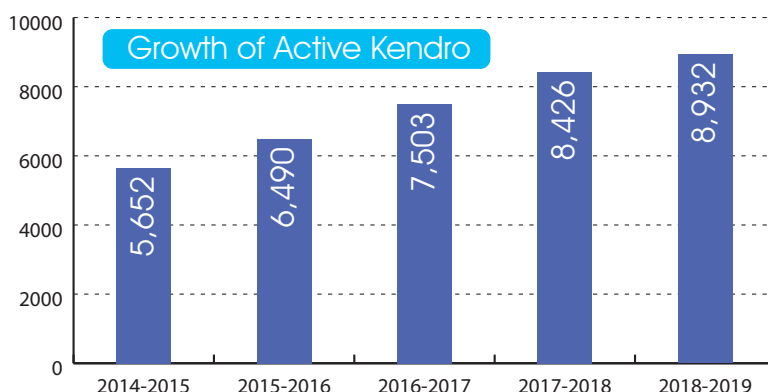
Based on successful operation in the preceding years and to retain the overall growth of the organization, MSS-WCP management decided to carry on its expansion plan of microfinance program in more urban and rural areas by enrolling more distressed women, making credit available to the urban and rural poor enabling them to become involved in different income generating activities, which in turn, enables them to become economically self-reliant. Through this process, MSS proved itself a cost effective, sustainable, reliable financial service for employment and income generating activities for the poor, while still achieving a recovery rate of above 99% since 1989.

In 2018-2019, MSS was operating its WCP through 140 branches and at the end of the fiscal year, total number of active members stood at 221,645 and the total loan outstanding was Tk. 4,724.81 million achieving a loan recovery rate of 99.44%. During the reporting period MSS-WCP recorded 9.24 % annual growth of assets.

Group Formation

The first and foremost task of microcredit program is the formation of community based group or kendro through social mobilization. Kendro is the hub of women's credit program where the women meet once in a week, make loan proposal, pays back weekly loan installment and discuss various social issues. Each kendro comprising 25-30 members has a kendro leader and each kendro consists of 5-6 groups.

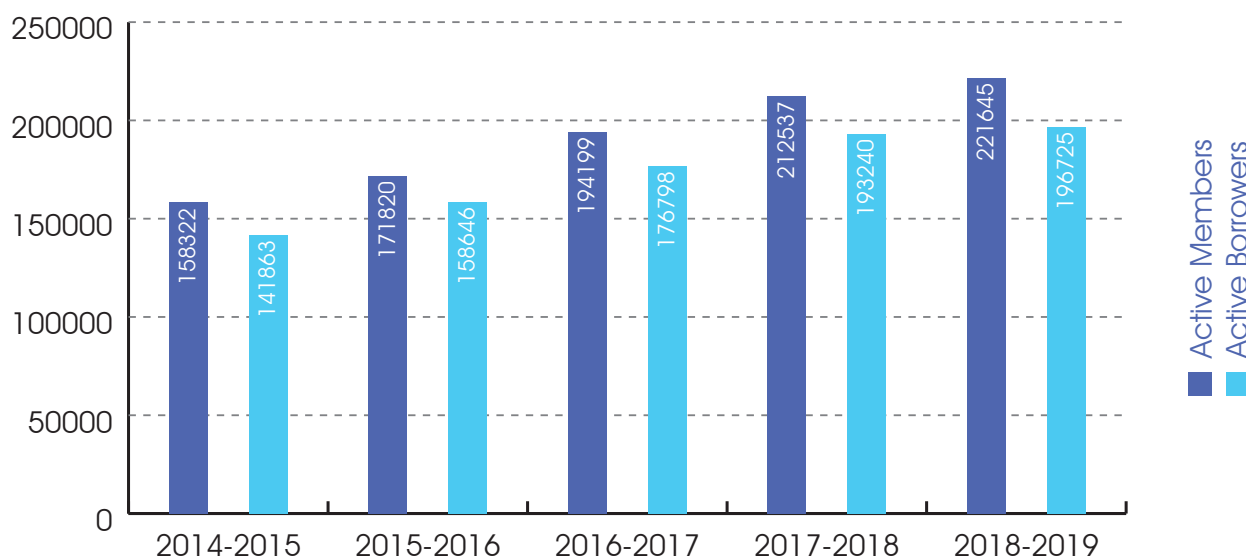
In 2018-2019, a total of 506 kendro were added to WCP totaling 8,932 kendro with 221,645 members.



Members' Enrollment including Active Borrowers

The enrollment of new members in the WCP is a regular and continuous process and as such each year with the expansion of WCP, the number of members also increases. In 2018-2019, a total of 121,354 new members were enrolled. At the end of June 2019, the number of active members was 221,645 and that of the active borrowers was 196,725. The growth of active members and that of active borrowers during the last 5 years are shown in a bar diagram below:

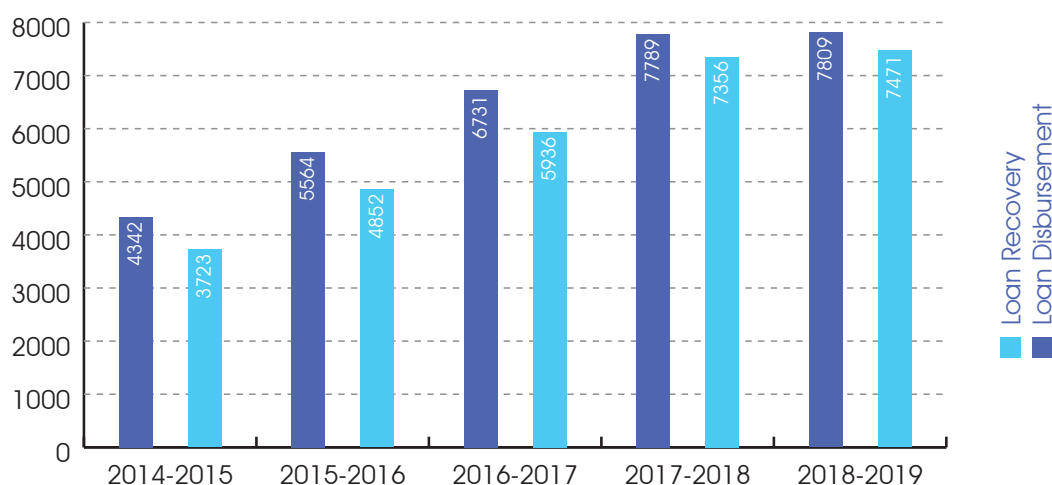
Growth of Active Members & Active Borrowers



Loan Disbursement and Recovery Performance:

The loans are disbursed among the members with a recovery target. During reporting period, an amount of Tk. 7,809.20 million was disbursed among 197,220 members and Tk. 7,470.83 million was realized against the recovery target of Tk. 7,615.37 million, achieving a recovery of 97.85% of the target. The achievement of loan disbursement and recovery is shown below:

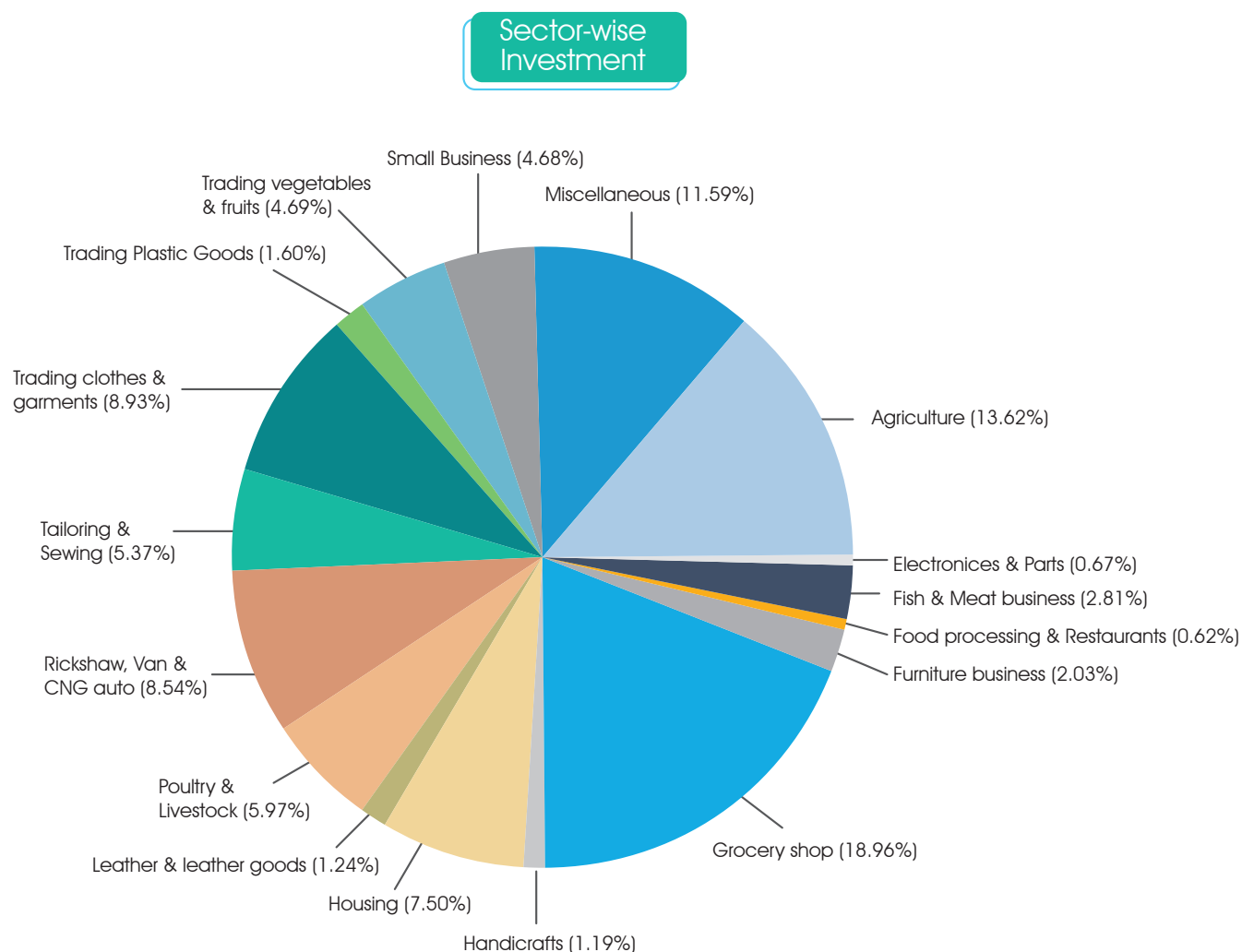
Loan Disbursement & Recovery Status (Taka in million)





Sector-wise investment by clients:

Once approved by LAC, the loans are disbursed in line with the loan proposals among the members and most of them invest accordingly. In 2018-2019, major investment sectors were: Grocery shop (18.96%), agriculture (13.62%), trading clothes (8.93%), rickshaw/van/CNG auto-rickshaw driving (8.54%), housing (7.50%), poultry & livestock (5.97%), tailoring business (5.37%), trading vegetables & fruits (4.69%), small business (4.68%), fish & meat business (2.81%), furniture business (2.03%), trading plastic goods (1.60%), leather & leather goods (1.24%), handicrafts (1.19%), electronics & spare parts (0.67%), food processing & restaurants (0.62%) and miscellaneous (11.59%). Sector-wise loan utilization by clients is given below:



Loan Products of WCP

General Loan (Rural Micro-Credit & Urban Micro-Credit):

This is the starter and largest loan product of WCP which any WCP member can access. During the reporting period 2018-2019, a total of Tk. 4,682.18 million was disbursed among 144,740 members with an average loan of Tk.32,349. At the end of June 2019, total general loan (RMC & UMC) outstanding was Tk. 2,696.30 million, achieving a recovery rate of 99.61%.

Micro-Enterprise Loan (ME):

The ME loan is given to the members who are willing to invest in a running business to boost up more income and generate employment. This loan size ranges from Tk. 50,000 to Tk. 1,500,000, repayable within one or two years by weekly installments.

During the reporting period 2018-2019, a total of 23,710 members received Tk.2,006.79 million ME loan in rural and urban areas and an amount of Tk. 1,922.04 million was realized, achieving a recovery rate of 99%. As of June 2019, the status of micro-enterprise loan is shown below:

Table 1: Micro-Enterprise Loan status in 2018-2019

Micro-Enterprise Loan	Amount (Taka)
Cumulative Micro-enterprise Loan Disbursed (Taka in million)	11,418.70
Cumulative Micro-enterprise Loan Recovered (Taka in million)	10,123.97
Total Principal Micro-enterprise Loan Outstanding (Taka in million)	1,294.73
Cumulative Micro Loan Recovery Rate (RR)	99.00%
Micro-enterprise Loan Outstanding Growth Rate	7.00%
Yearly Micro-enterprise Loan Disbursed (Taka in million)	2,006.79
Yearly Micro-enterprise Loan Recovered (Taka in million)	1,922.04
Yearly Micro-enterprise Loan Recovery Rate (OTR)	97.02 %
Average Micro-enterprise Loan Size (Taka)	84,639
Average Micro-enterprise Loan Outstanding by Client (Taka)	51,556
Average Annual Micro-enterprise Loan Outstanding (Taka in million)	1,252.35

Sewing training center changes the fate of Bina

Bijoy training center, the name of a sewing training center that imparts training to the youths regardless men and women. Located at Vulta of Rupganj upazila under Narayanganj district, the training center is being successfully run by Bina Rani aged 40 years for 3 years, a micro-enterprise member of Women's Credit Program of Manabik Shahajya Sangstha (WCP-MSS).

Bina Rani established the training center after realizing the growing demand of skilled sewing workers in the readymade garment industries, the biggest industrial sector of the country that fetches huge foreign currency in Bangladesh. Alongside providing training on various types of dress making (cutting and sewing) including T-shirt, salwar-kamij, blouse etc. she also teaches embroidery. Having being trained at her training center, many of the trainees are working in various garments factories. Each year on an average she earns Tk. 225,000/- imparting training to around one hundred trainees.



Bina learned sewing while she was working in a garment factory before where she had to work hard all day long and couldn't give time to the family. She started dreaming to be an entrepreneur from where alongside generating money, she would also be able to give time to her family and from that thinking, Bina opened the sewing training center. Running a sewing training center by a woman was a challenge indeed which Bina had overcome.

Ultra Poor Loan:

This loan is given to the ultra-poor people who don't have permanent dwelling, access to health, education and loan facilities and are economically deprived such as widows, abandoned women, day laborers, divorcees, etc. The purpose of introducing this loan product is to improve living standard of the target groups by engaging them in income generating activities.

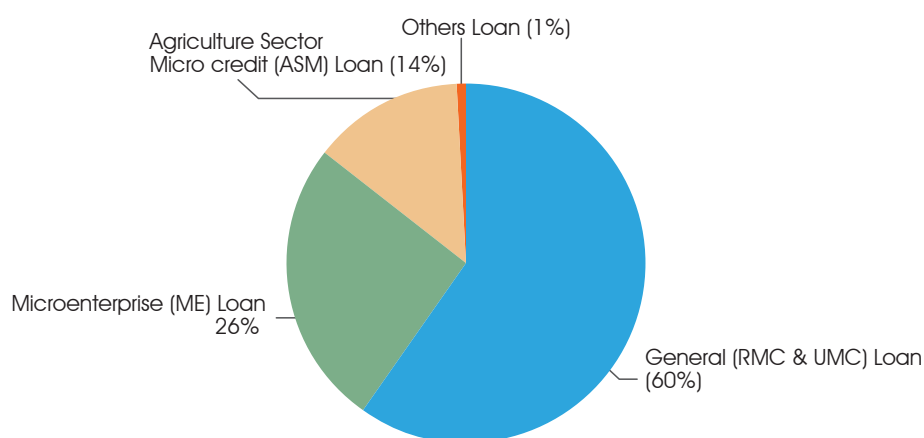
In 2018-2019, Tk. 28.07 million was disbursed among 1715 borrowers and an amount of Tk. 27.22 million was realized, achieving a recovery rate of 99.90 %.

Agriculture Sector Microcredit (ASM):

The rural economy of Bangladesh is mostly dependent on agriculture and considered to be the driving force of poverty reduction in the country. Bearing this in mind, the ASM loan was introduced in July 2011 so that the WCP members can increase their agricultural production and make contribution to the rural economy of the country. During 2018-2019, Tk. 1,056.15 million was disbursed among 26,539 borrowers and an amount of Tk. 961.96 million was realized, achieving a recovery rate of 99.37%.

Table 2: Product -wise loan disbursement & recovery status in 2018-2019

Product Name	Disbursement in Taka	Recovery in Taka
General (RMC & UMC) Loan	4,682,181,000	4,532,726,750
Micro-Enterprise (ME) Loan	2,006,788,000	1,922,036,349
Agriculture Sector Micro credit (ASM) Loan	1,056,150,000	961,959,378
Ultra Poor (UP) Loan	28,073,000	27,220,937
Housing Loan (HL)	1,260,000	2,564,082
Income Generating Activities (IGA) Loan	31,542,000	21,793,233
Livelihood (LH) Loan	820,000	589,481
Asset Creation (AC) Loan	2,370,000	1,855,163
Project Dignity Loan	15,000	86,256
Total	7,809,199,000	7,470,831,629



Product-wise loan disbursement shown in pie-chart

Suraiya-A Successful Entrepreneur

Suraiya aged 38 lives in Gulfartek village under Pubail Thana of Gazipur district. Suraiya cultivated bottle gourd, cauliflower and mustard on leased land of 30 decimals, 20 decimals and 10 decimals respectively. All of these fields were nurtured by herself. After her marriage, she started working on agriculture with her farmer husband. Suraiya being a member of MSS-WCP took loans for five times, the last one was Tk. 90,000. Strong will and mental courage for bringing financial solvency to the family is the main driving force behind her success. MSS has given her not only financial support but has also given mental strength, she added.



Suraiya generated employment for six persons and her husband who work for her farms. She bought a tractor and two pump machines for irrigation. Alongside using tractor and pump machine for irrigation of her own land, she earns money by renting out those to others. The agricultural products are sold to the wholesale markets at Pubail, Tongi and Dhaka. Besides, bottle gourd, cauliflower and mustard, she cultivates eggplant, vegetable leaves and bitter gourd. This is an environment friendly initiative and each year she earns a net profit of Tk. 200,000.

With her earnings from agriculture, Suraiya has built a pucca house and purchased a milch cow. Suraiya's agricultural products are meeting not only the demand of the local community but are also meeting her family needs. Mother of two sons and a daughter, Suraiya earned her name and fame through her entrepreneurship skill.

Housing Loan

Housing is one of the fundamental needs of the human being. To materialize this need and ease housing problems of the rural poor, MSS launched this scheme in 2010 by signing an agreement with Bangladesh Bank. Under this agreement, MSS receives loan fund from Grihayan Tahabil of Bangladesh Bank.



The members of WCP-MSS who wish to build or rebuild their houses can get this housing loan for accomplishing their dreams.

Since signing the loan agreement with Bangladesh Bank, MSS as of June 2019 disbursed housing loan of Tk. 20,750,000 among 408 target people and realized Tk. 17,242,205 maintaining a closing balance of Tk. 3,508,798. Details are stated below:

Table 3: Housing loan disbursed by Upazilla and No. of House

District	No. of Upazilla	No. of House	Unit Cost (Taka)	Total Cost (Taka)
Thakurgaon	1	205	35,000-70,000	10,560,000
Panchagarh	1	18	35,000-70,000	1,050,000
Nilphamari	1	149	35,000-70,000	7,460,000
Rangpur	1	15	35,000-70,000	595,000
Bogura	1	10	35,000-70,000	490,000
Naogaon	1	11	35,000-70,000	595,000
Total	6	408		20,750,000

Members' Savings

MSS has been trying to develop savings habit among its members so that they can utilize the money during their emergency needs. MSS maintains four types of savings:

General Savings

To develop savings habit, the members of MSS-WCP are encouraged to save asking them to deposit a fixed amount of money from their earnings every week. In 2018-2019, a total of Tk. 2,082.14 million was collected under savings scheme and Tk. 97.80 million interest was paid on savings during the same period. The cumulative savings deposit was Tk. 13,114.14 million and cumulative savings withdrawn was Tk. 11,380.52 million maintaining a balance of Tk. 1,733.62 million.

Monthly Voluntary Savings

In addition to general savings, MSS has introduced to increase scope to create further fixed monthly voluntary savings with premium benefit. The members will deposit savings and able to withdraw a certain amount giving prior notice. In 2018-2019, a total amount of Tk. 41.99 million was collected under this savings scheme and Tk. 4.77 million interest was paid on savings during the same period. The cumulative savings deposit was Tk. 210.26 million and cumulative savings withdrawn was Tk. 148.49 million maintaining a balance of Tk. 61.77 million.

Fixed Savings/Deposit

MSS has given scope to the members for fixed savings deposit for better return after a certain interval. The members are encouraged to deposit a certain amount at a time for 1 year to 5 years for getting higher return. In 2018-2019, a total amount of Tk. 43.72 million was collected under this savings scheme and Tk. 4.02 million interest was paid on savings during the same period. The cumulative savings deposit was Tk. 292.58 million and cumulative savings withdrawn was Tk. 234.58 million and cumulative balance was Tk. 57.99 million.

MSS Monthly Savings

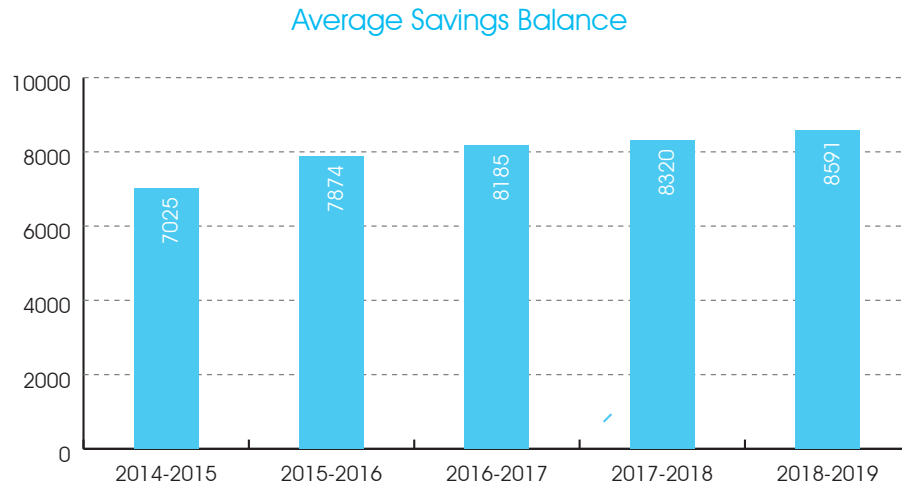
This is a monthly savings scheme through which the members deposit minimum Tk. 100 for 5 years, 8 years and 10 years and get back a fixed amount after the expiry of the term with a considerable higher return. In 2018-2019, a total amount of Tk. 43.72 million was collected under this savings scheme and Tk. 1.01 million interest was paid on savings during the same period. The cumulative savings deposit was Tk. 67.77 million and cumulative savings withdrawn was Tk. 16.96 million maintaining a cumulative balance of Tk. 50.81 million.

Table 4: Savings status in last 5 years (Taka in million)

Year	Collection	Withdrawal	Cumulative Balance
2014-2015	1,380.41	992.97	1,112.28
2015-2016	1,758.69	1,518.08	1,352.89
2016-2017	1,995.06	1,758.52	1,589.43
2017-2018	2,324.57	2,145.78	1,768.22
2018-2019	2,330.59	2,194.61	1,904.20

Average Savings Balance:

In 2018-2019, the members' average savings balance was Tk. 8,591, slightly higher than the previous year. Analysis of last 5 years' average savings balance shows an increasing trend reflecting proper direction and guideline of the management and effective field operations of WCP. The increasing trend of average savings balance during the last 5 years including 2018-2019 fiscal year is given below:

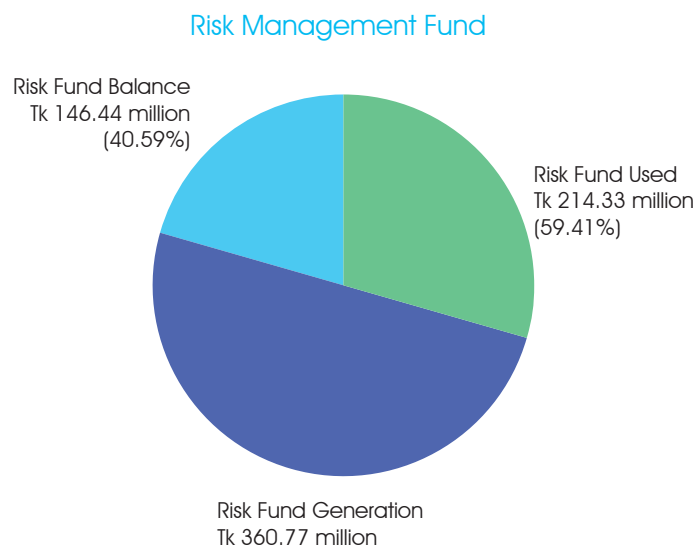


Risk Management Account:

Each member of WCP deposits 0.7% of their received loan amount to this account. The fund accumulated in this account is used for humanitarian purposes only during disasters i.e. fire or natural disaster.

During disaster period, the affected WCP members get in kind or cash support from this account to minimize their disaster driven sufferings. This fund is also used to bear the cost of funeral of the deceased members as per the customs of their respective religion. Adjustment of unpaid loan of the deceased member is also made from this account. During 2018-2019 period, a total of Tk. 41,430,625 was provided from risk management account to 2,422 members to meet their emergency needs during or in the post disaster period.

The status of risk management fund up to June 2019 is shown below in a pie chart:





Health Services:

MSS has been providing health services to its WCP members and their families for long through its branch offices. The health service seekers can visit the registered physicians once in a week for free consultation and treatment. In addition, through the Eye Care Project members receive free eye care services including correcting refractive errors, medicines and even surgeries through eye camps conducted in WCP work areas. During 2018-2019 period, a total of 8,901 members received health services including 246 members who were provided eye care services through WCP branch offices.

Sustainable Status of the MSS-WCP :

An organization becomes sustainable when all costs (entire operational management cost, cost of capital, loan loss provision and inflation) can be met from its income. In 2018-2019, the organization maintained a satisfactory level of 147.32% Operational Self Sufficiency (OSS) and 133.03% Financial Self Sufficiency (FSS).

Sources of Funding:

MSS uses fund from various sources to run its credit operations. In 2018-2019, grant capital, retained surplus, members' savings, loan from Commercial Banks, Palli Karma Sahayak Foundation (PKSF), Bangladesh Bank, Anukul Foundation-MDF, Grameen Trust, Shafiuddin Ahmed Foundation and other internal sources were used. Total capital and liabilities stood at Tk.5,598.03 million in 2018-2019 as against Tk. 5,124.75 million in 2017-2018, resulting an increase by 9.23%.

Table 5: Head-wise Fund Sources up to June 2019

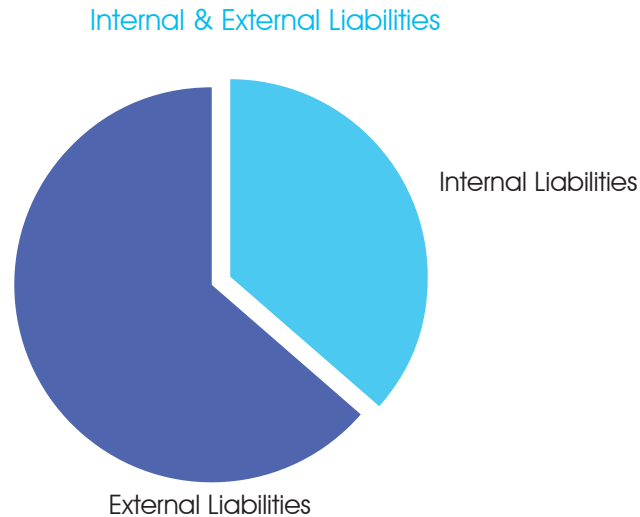
SOURCES OF CAPITAL FUND/ FINANCED BY (RLF)	2018-2019 (Taka)	2017-2018 (Taka)	2016-2017 (Taka)	2015-2016 (Taka)	2014-2015 (Taka)
Revolving Loan Fund (Grant Capital)	14,372,687	14,372,687	14,372,687	14,372,687	14,372,687
Reserve Fund (Retained Surplus)	175,988,317	137,078,221	109,778,804	83,875,000	62,607,000
Apodkalin Tahabil	249,099	210,748	174,978	123,186	0
Cumulative Profit (Retained Earning)	1,569,273,071	1,233,493,236	987,834,259	754,746,955	563,387,323
Borrowing from Bank	317,466,447	445,146,347	632,033,942	472,330,688	576,126,962
Borrowing from Grihayan Tahabil	3,976,000	6,958,000	5,376,000	8,230,000	5,574,000
Borrowing from Bangladesh Bank-SMAP	390,000,000	310,000,000	220,000,000	205,600,000	0

SOURCES OF CAPITAL FUND/ FINANCED BY (RLF)	2018-2019 (Taka)	2017-2018 (Taka)	2016-2017 (Taka)	2015-2016 (Taka)	2014-2015 (Taka)
Borrowing from Anukul Foundation	58,026,590	53,360,348	48,045,702	39,815,172	36,691,672
Borrowing from Grameen Trust	356,002	356,002	356,002	356,002	356,002
Borrowing from PKSF	706,035,412	790,120,750	730,136,500	546,703,168	280,950,000
Borrowing from Shafiuddin Ahmed Foundation	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Borrowing from MSS-General Fund	29,000,000	29,000,000	29,000,000	26,000,000	25,500,000
Members Savings	1,904,197,837	1,768,224,046	1,589,433,713	1,352,887,612	1,112,277,093
Risk Management Account	146,443,219	132,397,592	124,399,340	103,213,830	83,871,661
Safety Fund & WES Fund	0	0	0	0	52,261,222
Disaster Management Fund (DMF)	0	0	0	0	23,592,013
Employees Security Deposit	10,236,289	9,358,418	8,371,684	6,725,195	5,953,579
Gratuity Provision	0	0	0	12,400,000	10,000,000
Loan Loss Reserve / Provision	256,014,970	187,680,148	135,852,07	101,770,945	91,067,438
Staff Security Fund	157,845	231,795	12,504,749	10,379,524	8,207,714
Advance for Enrich Project	2,603,158	703,158	3,011,616	2,508,601	2,054,987
Accounts Payable	12,632,448	5,056,476	190,287	174,800	0
TOTAL CAPITAL & LIABILITY	5,598,029,391	5,124,747,971	4,651,872,341	3,743,213,364	2,955,851,353



Internal and External Liabilities:

The grant capital and cumulative profit are considered as internal liabilities while members' savings, risk fund, borrowing as well as employees' security deposit are treated as external liabilities. The total internal liabilities in 2018-2019 were 36.53% as against 63.47% external liabilities. The internal and external liabilities are shown in a pie chart below:



Some Selected Key Financial Ratios

Profitability

The year 2018-2019 achieved a net surplus of Tk. 374.73 million compared to Tk. 272.99 million in 2017-2018 resulting in 37.27% increase due to increased loan disbursement among the members.

The financial cost ratio decreased to 4.30% in 2018-2019 from 4.58% in 2017-2018. This ratio decreased due to lower interest rate on external borrowing. The operational cost decreased to 13.87 % in 2018-2019 from 14.16% in 2017-2018 due to cost control.

Effective Yield on Average Portfolio

Yield refers to the earnings generated and realized on portfolio over a particular period of time expressed in percentage. It is determined by dividing total service charge/income generated by total portfolio x 100. The yield on average portfolio in 2018-2019 was 24.46%.

Operational and Financial Self-Sufficiency

In 2018-2019, both Operational Self Sufficiency (OSS) and Financial Self Sufficiency (FSS) increased respectively to 147.32 % and 133.03 % from 137.67 % in 2017-2018 and 126.12 % in 2017-2018.

Savings-Credit Ratio

The savings-credit ratio slightly decreased to 40.30% in 2018-2019 from 40.31% in 2017-2018 due to the increase of savings withdrawal.



Borrower-Member Ratio

The borrower-member ratio was found to be satisfactory as loans were in the hands of majority of the members. The ratio in 2018-2019 stood at 88.76% which was 90.92% in 2017-2018.

Growth of Assets

The average annual growth of assets registered 9.24% in the fiscal year 2018-2019 which was 10.17% in 2017-2018.

Challenges Faced

Staff turnover along with fire in slums and forced eviction of slums still remain a barrier towards smooth functioning of WCP which in turn reduces growth and profit. Mentionable that the staff turnover rate in 2018-2019 was 17.90%.

Community Based Resource Center (CBRC)

Established with the financial assistance of the embassy of Japan in Bangladesh and MSS's own contribution, the Community Based Resource Center (CBRC) has been playing a crucial role towards developing human resources of the organization by increasing their professional skills. Various types of professional trainings are provided to the WCP staff at CBRC round the year by the skilled training team of MSS.

In fact, establishment of CBRC has given a space for skilled human resource development and made the task easy. Moreover, the external stakeholders also use this resource center for various purposes such as imparting training to their staff, project participants, organizing seminar, meeting etc. of their organizations.



During 2018-2019, a total of 525 trainees from WCP-MSS participated in training on various professional courses at CBRC.



Project Dignity

The Project Dignity was launched in 2006 in collaboration with the Grameen Trust in view improving livelihoods of the beggars by involving them in income generating activities as well as reducing socio-economic discrimination that persists in the society. This project has been developed based on the experience of Sangrami Sadashya (struggling member) of Grameen Bank. Initially, MSS agreed with Grameen Trust to provide support to 1000 beggars.

The objectives of the project are as follows:

- ☑ To create an opportunity for beggars for an honorable livelihood
- ☑ To bring the beggars away from their disgraceful life
- ☑ To involve the beggars with appropriate profession which they like to pursue
- ☑ To bring the beggars in the mainstream of the development process.

During 2018-2019, Tk.15,000 was disbursed and Tk. 86,256 was realized from the members.

SU-CHALA Project

MSS has been implementing SU-CHALA project with support from ANUKUL Foundation as well as from its contribution since 2013 in Keraniganj upazilla of Dhaka district. This project was designed to support the poor working children who are unable to continue their education due to the financial hardship of their families. Children of poor women headed families are the target of the program. The main objective of the SU-CHALA project is to ensure basic education of the poor working children where monthly scholarships are provided.

A total of 31 poor working children are enrolled under this project. Each month, every student receives scholarship worth Tk. 400 to continue his/her studies. Besides, each student also receives Tk. 800 as one time grant to purchase stationeries.

ENRICH Project

MSS has been continuing Enhancing Resources and Increasing Capacities of Poor Households Towards Elimination of their Poverty (ENRICH) project since July 2013, in Bangalipur union of Saidpur



upazilla under Nilphamari district. With the financial assistance of PKSF and MSS's own contribution, this integrated development program aims to improve livelihoods of the underprivileged people in the project catchment area through the following major interventions:

Major interventions

- ✓ Health service & nutrition
- ✓ Education Learning Center
- ✓ Family development planning
- ✓ Income generating training
- ✓ Sanitation and hand-washing
- ✓ Special savings
- ✓ Youth development
- ✓ Homestead gardening
- ✓ Vermi-compost
- ✓ Enriched house building
- ✓ Medicinal plants cultivation
- ✓ Improvement of senior citizens' lifestyle
- ✓ Local Infrastructure development

Details of project accomplishment as of June 2019 are as follows:

Table 6: Performance of ENRICH by interventions

Interventions	Target	Achievement
No. of health cards distributed	3013	2514
Sanitary latrine installation at family level	100	100
No. of persons underwent blood sugar test	1800	994
No. of persons underwent blood grouping test	1000	458
Children's attendance rate at educational learning centers	96	96
Static clinic organized	192	184
No. of patients received services from static clinic	1920	1484
Satellite clinic organized	48	48
No. of patients received services from Satellite clinic	1200	1459
General health camp organized	04	04
No. of patients received services from general health camp	500	634
Eye camp organized	01	01
No. of patients received services from eye camp	125	209
No. of surgeries performed on cataract patients	12	12
Vermi-compost plant established	50	50

Interventions	Target	Achievement
Vermi-compost fertilizer produced (kg)	4500	5133
Tube-well installation at institutional level	09	09
IGA training organized	09	08
No. of persons received IGA training	250	250
Enrich house construction	10	10
Medicinal leaves sold (kg)	500	500
No. of ward youth coordination committee meeting held	54	54
Improvement of living standard of the senior citizens program		
No. of participants in senior citizens' orientation	99	
No. of WCP staff attended orientation on probeen program	14	
No. of senior citizens attended training on microfinance	60	
No. of village probeen meeting held	89	
No. of ward probeen meeting held	57	
No. of union probeen meeting held	06	
Amount of allowance given to senior citizens	Tk. 180,000	
Amount of money given for funeral purpose	Tk. 34,000	
Assistance given to people with special needs	211	
No. of senior citizens received health services	48	

Omeda's dream comes true

"What should I say, the pain I have been bearing for long just laying down on the bed, walking out depending on two hands and two legs like an animal ends today after getting the wheel chair from MSS , my great pleasure today! From now on, I can go out sitting on this wheel chair, may Allah bless them (MSS)!,said Omeda Begum, aged 86, a grieved ultra-poor widow of Baraishail village under Bangalipur union of Saidpur upazilla, Nilphamari. One night in 2011, having dinner Omeda went to bed and at the end of the night she got sick. Omeda realized that she had lost her movement ability. She couldn't be recovered even after many treatments. Omeda lives with her younger son.



Omeda Begum got the wheel chair under the PKSF supported project titled Improving living standard of the senior citizens. This wheel chair has changed the lifestyle of Omeda Begum. Now, she can go out of the house which was quite impossible before; even responding to the call of the nature she couldn't go to the fixed place without the help of others. The pleasure of independent movement has brought her the dream to survive.

SMAP

Bangladesh is a land of agriculture where more than 70 percent people live in rural areas who are largely dependent on agriculture and agri-business for their livelihoods. To strengthen food security and reduce poverty MSS launched Small and Marginal Sized Farmers Agricultural Productivity Improvement and Diversification Financing Project (SMAP) in 2015 with the objective of increasing agricultural output, promoting agro-business, facilitating agro-based services and creating sustained employment opportunities. This is a loan fund given by Japan International Cooperation Agency (JICA) to Bangladesh Bank from where MSS is receiving the fund through an agreement with Bangladesh Bank.



To achieve the objectives, the technical team of MSS is imparting training to its staff and WCP members.

Loan Disbursement

In 2018-2019, a total of Tk.662.02 million loan was disbursed among 14,370 members of which Tk. 450.18 million, Tk. 208.85 million and Tk. 2.99 million were disbursed for agriculture, livestock and purchase of agro-machineries respectively. Alongside loan disbursement, a total of 1,398 farmers and 815 staff received training on various technical issues related to agriculture including livestock and poultry birds rearing, use of fertilizer and pesticide and management as well.

Details of the training conducted from July 2018 to June 2019 are given below:



Table 7: Training Conducted under SMAP during 2018-2019

Training title	No. of staff attended training	No. of farmers attended training
<ul style="list-style-type: none"> ✓ FMD disease control of Cow ✓ Poultry feeding system ✓ Jute retting techniques 	65	115
<ul style="list-style-type: none"> ✓ Vegetable production in homestead area ✓ Use of mobile apps in agriculture sector ✓ Mastitis disease of cow 	80	90
<ul style="list-style-type: none"> ✓ Cattle de-worming ✓ Use of Livestock diary ✓ Organic fertilizer production and its importance 	45	90
<ul style="list-style-type: none"> ✓ Hybrid papaya production ✓ Fertilizer deficiency symptom appears in plant ✓ Vaccination of cow 	85	130
<ul style="list-style-type: none"> ✓ Potato production technique ✓ How to increase milk production of cow ✓ Balanced food for cow 	70	115
<ul style="list-style-type: none"> ✓ Brinjal production technique ✓ Insects control of country bean ✓ AI technique of cow 	60	140
<ul style="list-style-type: none"> ✓ Compost management in rice cultivation ✓ Intercultural Operation in Mango tree ✓ Potato disease control measures 	75	135
<ul style="list-style-type: none"> ✓ Fertilizer management and use ✓ Agriculture problem solution from different digital services 	70	120
<ul style="list-style-type: none"> ✓ Integrated farming (Duck cum rice cultivation) ✓ Intercultural Operation in rice cultivation ✓ Fertilizer management in rice cultivation 	68	125
<ul style="list-style-type: none"> ✓ Mechanization in agriculture sector ✓ Liaison with govt. Agriculture and Livestock offices 	65	110
<ul style="list-style-type: none"> ✓ Insect and pest management of rice cultivation ✓ Cattle de-worming ✓ Digital mobile apps use in agriculture sector 	72	100
<ul style="list-style-type: none"> ✓ Useful of drumstick and it's leaves ✓ Digital method of agricultural service acceptance 	60	128
Total	815	1398

MSS-WOMEN'S CREDIT PROGRAM

Non-Financial Information

DESCRIPTION	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
NON-FINANCIAL INFORMATION					
Number of Districts	17	17	15	14	14
Number of Thana /Upazilla	112	102	119	118	106
Number of Union & Municipality	763	613	483	342	332
Number of Ward (Urban)	406	402	395	390	384
Number of Villages	3153	2868	2490	2039	1833
Number of Branches	140	140	132	112	94
Number of active Kendra (Center)	8932	8426	7503	6490	5952
Number of active General Members (RMC & UMC)	162453	158085	138294	124347	112917
Number of active Micro Enterprise Members	26850	23077	24160	24192	16937
Number of active Agriculture Sector Members	30066	29201	30240	22147	27633
Number of active Ultra Poor Members	1858	1934	1331	1012	804
Number of active Housing Members	76	123	150	200	175
Number of active Disaster Management Members	0	0	0	0	104
Number of active Project Dignity(PD)Members	2	32	33	26	29
Number of active IGA-Enrich Members	418	240	174	122	31
Number of active LH-Enrich Members	113	118	145	99	24
Number of active AC-Enrich Members	105	114	71	71	31
Number of Total Active Members	221645	212537	194199	172820	158322
Number of Active General Borrowers (RMC & UMC)	143630	143854	125379	114262	100990
Number of Active Micro Enterprise Borrowers	25113	21762	22680	23082	15776



DESCRIPTION	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
Number of active Agriculture Sector Borrowers	25827	25477	27231	20144	24362
Number of active Ultra Poor Borrowers	1638	1763	1203	948	724
Number of active Housing Borrowers	76	123	150	200	175
Number of active Disaster Management Borrowers	0	0	0	0	104
Number of active Project Dignity (PD) Borrowers	2	32	33	26	29
Number of active IGA-Enrich Borrowers	386	223	143	55	11
Number of active LH-Enrich Borrowers	113	118	145	99	24
Number of active AC-Enrich Borrowers	113	122	132	79	31
Number of Total Active Borrowers	196725	193240	176798	158646	141863
Number of General Loan Disbursed (RMC & UMC)	144740	150663	130544	121238	107018
No of Micro Enterprise Loan Disbursed	23710	21006	23653	24311	16522
Number of active Agriculture Sector Loan Disbursed	26539	26868	27921	22481	27094
Number of active Ultra Poor Loan Disbursed	1715	1898	1282	1012	747
Number of active Housing Loan Disbursed	18	53	71	71	100
Number of active Disaster Management Loan Disbursed	0	0		0	75
Number of Project Dignity (PD) Loan Disbursed	2	30	30	28	25
Number of active IGA-Enrich Loan Disbursed	334	155	115	51	11
Number of active LH-Enrich Loan Disbursed	82	51	89	76	24
Number of active AC-Enrich Loan Disbursed	80	46	92	54	31
Yearly Number of Loan Disbursed	197220	200770	183797	169322	151647
Total Male Staff	1080	1024	937	792	691
Total Female Staff	161	166	172	163	137

DESCRIPTION	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
Total Staff	1241	1190	1109	955	828
Total CDO / Loan Officer & Accountant	778	754	697	565	485
Accountant/ CDO cum Accountant	130	127	132	112	94
Number of Field Staff (CDO)	648	627	565	453	391
Average number of members per branches	1583	1518	1471	1534	1684
Average number of borrower per branches	1405	1380	1339	1416	1509
Average number of members per CDO	342	339	344	379	405
Average number of borrower per CDO	304	308	313	350	363

Financial Information

LOAN PORTFOLIO: (Amount in Taka)

GENERAL LOAN: (RMC& UMC)

DESCRIPTION	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
Cumulative General Loan Disbursed	30,663,797,300	25,981,616,300	21,159,363,300	17,296,676,300	14,159,885,300
Cumulative General Loan Recovered	27,859,045,532	23,326,318,782	18,897,292,435	15,525,228,674	12,756,854,612
Total Principal General Loan Outstanding	2,804,751,768	2,655,297,518	2,262,070,865	1,771,447,626	1,403,030,688
Current	2,696,301,197	2,566,765,443	2,204,333,064	1,726,706,823	1,364,510,971
Overdue	108,450,571	88,532,075	57,737,801	44,740,803	38,519,717
General Loan Outstanding Growth Rate	5.63%	17.38%	27.70%	26.26%	27.75%
Yearly General Loan Disbursed	4,682,181,000	4,822,253,000	3,862,687,000	3,139,045,000	2,476,064,000
Yearly General Loan Recovered	4,532,726,750	4,429,026,347	3,372,063,761	2,770,543,244	2,171,298,133
Cumulative General Loan Recovery Rate (CRR)	99.61%	99.62%	99.70%	99.71%	99.70%
Yearly General Loan Recovery Rate (OTR)	97.66%	98.08%	98.32%	98.41%	98.26%
Average General Loan Size	32,349	32,002	29,589	25,892	23,137
Average General Loan Outstanding by Client	19,528	18,458	18,042	15,503	13,893
Average Annual General Loan Outstanding	2,730,024,643	2,458,684,192	2,016,759,246	1,587,239,157	1,250,647,755
Portfolio General Loan per Loan Officer / CDO	4,328,321	4,234,924	4,003,665	3,910,480	3,588,314
General Loan Disbursement per Loan Off./CDO	7,225,588	7,690,994	6,836,614	6,929,459	6,332,645
Yearly General Loan Loss Expenses for Provision	30,427,489	24,444,852	16,178,325	1,187,859	(15,573,778)
Total General Loan Loss Provision Balance	122,296,459	91,868,970	67,424,120	51,245,795	50,057,935
General Loan Portfolio at risk: (Delinquency Loan)	118,499,907	124,096,499	73,598,099	59,285,380	46,857,620

MICRO-ENTERPRISE LOAN: (Amount in Taka)

DESCRIPTION	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
Cumulative Micro Enterprise Loan Disbursed	11,418,702,000	9,411,914,000	7,442,070,000	5,531,579,000	3,755,994,000
Cumulative Micro Enterprise Loan Recovered	10,123,974,109	8,201,937,760	6,425,256,097	4,477,602,624	3,002,763,793
Total Principal Micro Enterprise Loan Outstanding	1,294,727,891	1,209,976,240	1,016,813,903	1,053,976,376	753,230,207
Current	1,191,969,591	1,131,667,983	959,542,177	1,017,413,702	723,694,343
Overdue	102,758,300	78,308,257	57,271,726	36,562,674	29,535,864
Micro Enterprise Loan Outstanding Growth Rate	7.00%	19.00%	-3.53%	39.93%	63.80%
Yearly Micro Enterprise Loan Disbursed	2,006,788,000	1,969,844,000	1,910,491,000	1,775,585,000	1,209,586,000
Yearly Micro Enterprise Loan Recovered	1,922,036,349	1,776,681,663	1,947,653,473	1,474,838,831	916,197,369
Cumulative Micro Loan Recovery Rate (CRR)	99.00%	99.05%	99.12%	99.19%	99.03%
Yearly Micro Loan Recovery Rate (OTR)	94.93%	95.78%	97.14%	97.58%	96.88%
Average Micro Enterprise Loan Size	84,639	93,775	80,772	73,036	73,211
Average Micro Loan Outstanding by Client	51,556	55,600	44,833	45,662	47,745
Average Annual Micro Loan Outstanding	1,252,352,066	1,113,395,071	1,035,395,140	903,603,291	606,535,892
Portfolio Micro Loan per Loan Officer/CDO	1,998,037	1,929,787	1,799,671	2,326,659	1,926,420
Micro Loan Disbursement per Loan Officer/CDO	3,096,895	3,141,697	3,381,400	3,919,614	3,093,570
Yearly Micro Loan Loss Expenses for Provision	26,622,949	22,596,542	13,842,828	9,226,790	14,817,672
Total Micro Loan Loss Provision Balance	102,902,006	76,279,057	53,682,515	39,839,687	30,612,897
Micro Loan Portfolio at risk: (Delinquency Loan)	111,416,335	103,382,773	71,474,077	44,705,712	36,066,080



AGRICULTURE SECTOR MICROCREDIT (ASM): (Amount in Taka)

DESCRIPTION	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
Cumulative Agriculture Sector Loan Disbursed	5,148,926,000	4,092,776,000	3,146,659,000	2,223,286,000	1,598,958,000
Cumulative Agriculture Sector Loan Recovered	4,568,693,456	3,606,734,078	2,499,058,268	1,909,630,658	1,321,514,898
Total Principal Agriculture Sector Loan Outstanding	580,232,544	486,041,922	647,600,732	313,655,342	277,443,102
Current	551,260,038	464,095,558	637,949,308	304,214,684	267,045,770
Overdue	28,972,506	21,946,364	9,651,424	9,440,658	10,397,332
Agriculture Sector Loan Outstanding Growth Rate	19.38%	-24.95%	1.06%	13.05%	5.34%
Yearly Agriculture Sector Loan Disbursed	1,056,150,000	946,117,000	923,373,000	624,328,000	639,874,000
Yearly Agriculture Sector Loan Recovered	961,959,378	1,107,675,810	589,427,610	588,115,760	625,808,635
Cumulative Agriculture Sector Loan Recovery Rate (CRR)	99.37%	99.40%	99.62%	99.51%	99.22%
Yearly Agriculture Sector Loan Recovery Rate (OTR)	97.08%	98.06%	98.39%	98.42%	98.37%
Average Agriculture Sector Loan Size	39,796	35,214	33,071	27,771	23,617
Average Agriculture Sector Loan Outstanding by Client	22,466	19,078	23,782	15,571	11,388
Average Annual Agriculture Sector Loan Outstanding	533,137,233	566,821,327	480,628,037	295,549,222	270,410,420
Portfolio Agriculture Sector Loan per Loan Officer/CDO	895,421	775,186	1,146,196	692,396	709,573
Agriculture Sector Loan Disbursement per Loan Officer/CDO	1,629,861	1,508,959	1,634,288	1,378,207	1,636,506
Yearly Agriculture Sector Loan Loss Expenses for Provision	11,170,265	4,743,712	3,921,929	499,025	5,894,500
Total Agriculture Sector Loan Loss Provision Balance	30,162,431	18,992,166	14,248,454	10,326,525	9,827,500
Agriculture Sector Loan Portfolio at risk: (Delinquency Loan)	33,088,896	28,021,415	13,006,098	12,267,414	18,420,139

ULTRA POOR LOAN (UPL): (Amount in Taka)

DESCRIPTION	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
Cumulative Ultra Poor Loan Disbursed	144,405,000	116,332,000	86,774,000	67,844,000	54,898,000
Cumulative Ultra Poor Loan Recovered	128,747,170	101,526,233	76,264,567	61,072,735	49,222,604
Total Principal Ultra Poor Loan Outstanding	15,657,830	14,805,767	10,509,433	6,771,265	5,675,396
Current	15,631,392	14,777,499	10,449,955	6,664,591	5,524,650
Overdue	26,438	28,268	59,478	106,674	150,746
Ultra Poor Loan Outstanding Growth Rate	5.75%	40.88%	55.21%	19.31%	56.05%
Yearly Ultra Poor Loan Disbursed	28,073,000	29,558,000	18,930,000	12,946,000	9,326,000
Yearly Ultra Poor Loan Recovered	27,220,937	25,261,666	15,191,832	11,850,131	7,287,521
Cumulative Ultra Poor Recovery Rate (CRR)	99.98%	99.97%	99.92%	99.83%	99.69%
Yearly Ultra Poor Recovery Rate (OTR)	99.90%	99.89%	99.61%	99.11%	97.97%
Average Ultra Poor Loan Size	16,369	15,573	14,766	12,792	12,485
Average Ultra Poor Outstanding by Client	9,559	8,398	8,736	7,143	7,839
Average Annual Ultra Poor Outstanding	15,231,799	12,657,600	8,640,349	6,223,330	4,656,157
Portfolio Ultra Poor per Loan Officer/CDO	24,163	23,614	18,601	14,948	14,515
Ultra Poor Disbursement per Loan Officer/CDO	43,323	47,142	33,504	28,578	23,852
Yearly Ultra Poor Loss Expenses for Provision	13,322	11,150	(11,437)	(131,114)	86,106
Total Ultra Poor Loan Loss Provision Balance	178,527	165,205	154,055	165,492	296,606
Ultra Poor Loan Portfolio at risk: (Delinquency Loan)	26,438	50,154	78,407	135,155	161,398

HOUSING LOAN (HL): (Amount in Taka)

DESCRIPTION	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
Cumulative Housing Loan Disbursed	20,750,000	19,490,000	15,780,000	15,780,000	10,810,000
Cumulative Housing Loan Recovered	17,241,205	14,677,123	12,283,882	8,814,148	5,669,558
Total Principal Housing Loan Outstanding	3,508,795	4,812,877	3,496,118	6,965,852	5,140,442
Current	3,419,697	4,705,640	3,369,690	6,891,331	5,057,694
Overdue	89,098	107,237	126,428	74,521	82,748
Housing Loan Outstanding Growth Rate	-27.10%	37.66%	-49.81%	35.51%	155.36%
Yearly Housing Loan Disbursed	1,260,000	3,710,000	-	4,970,000	5,000,000
Yearly Housing Loan Recovered	2,564,082	2,393,241	3,469,734	3,144,590	1,872,611



DESCRIPTION	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
Cumulative Housing Loan Recovery Rate (CRR)	99.49%	99.27%	98.98%	99.16%	98.56%
Yearly Housing Loan Recovery Rate (OTR)	96.64%	95.71%	96.48%	97.69%	95.77%
Average Housing Loan Size	70,000	70,000	0	70,000	50000
Average Housing Loan Outstanding by Client	46,168	39,129	23,307	34,829	29,374
Average Annual Housing Loan Outstanding	4,160,836	4,154,497	5,230,985	6,053,147	3,576,748
Portfolio Housing Loan per Loan Officer/CDO	5,415	7,676	6,188	15,377	13,147
Housing Loan Disbursement per Loan Officer/CDO	1,944	5,917	-	10,971	12,788
Yearly Housing Loan Loss Expenses for Provision	(19,238)	(20,977)	14,085	42,439	23,500
Total Housing Loan Loss Provision Balance	110,809	130,047	151,024	136,939	94,500
Housing Loan Portfolio at risk: (Delinquency Loan)	136,386	185,200	342,887	188,346	122,151

TOTAL LOAN PORTFOLIO: (Amount in Taka)

DESCRIPTION	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
Cumulative Loan Disbursed	47,669,847,600	39,860,648,600	32,071,201,600	25,340,171,600	19,776,428,600
Cumulative Loan Recovered	42,945,038,853	35,474,207,224	28,117,961,953	22,181,704,419	17,329,627,299
Total Principal Loan Outstanding	4,724,808,747	4,386,441,376	3,953,239,647	3,158,467,181	2,446,801,301
Current	4,484,340,460	4,197,423,800	3,828,340,397	3,067,541,851	2,367,981,989
Overdue	240,468,287	189,017,576	124,899,250	90,925,330	78,819,312
Loan Outstanding Growth Rate	7.71%	10.96%	25.17%	29.09%	33.88%
Yearly Loan Disbursed	7,809,199,000	7,789,447,000	6,731,030,000	5,563,743,000	4,342,325,000
Yearly Loan Recovered	7,470,831,629	7,356,245,271	5,936,257,534	4,852,077,120	3,723,171,912
Cumulative Loan Recovery Rate (CRR)	99.44%	99.47%	99.56%	99.59%	99.55%

DESCRIPTION	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
Yearly Loan Recovery Rate (OTR)	96.88%	97.49%	97.94%	98.16%	97.93%
Average Loan Size	39,596	38,798	36,622	32,859	28,634
Average Loan Outstanding by Client	24,017	22,699	22,361	19,909	17,248
Average Annual Loan Outstanding	4,555,625,062	4,169,840,511	3,555,895,823	2,802,634,241	2,137,224,757
Portfolio Loan Outstanding per Loan Officer/ CDO	7,291,372	6,995,919	6,997,034	6,972,334	6,257,804
Portfolio Loan Disbursement per Loan Officer/ CDO	12,051,233	12,423,360	11,913,327	12,281,993	11,105,691
Yearly Loan Loss Expenses for Provision	68,334,822	51,828,071	34,081,134	10,703,507	5,319,000
Total Loan Loss Provision Balance	256,014,970	187,680,148	135,852,079	101,770,945	91,067,438
Loan Portfolio at risk: (Delinquency Loan)	263,422,109	256,156,855	158,604,693	116,582,007	101,760,291

SAVINGS PORTFOLIO: (Amount in Taka)

SAVINGS PORTFOLIO	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
Cumulative Savings Deposit	13,743,617,119	11,413,027,423	9,088,457,607	7,093,394,244	5,334,703,348
Cumulative Savings Withdrawals	11,839,419,282	9,644,803,377	7,499,023,894	5,740,506,632	4,222,426,255
Cumulative Savings Adjustment	220,757	220,757	220,757	220,757	220,757
Net Savings Balance	1,904,197,837	1,768,224,046	1,589,433,713	1,352,887,612	1,112,277,093
Net Savings Balance Growth Rate	7.69%	11.25%	17.48%	21.63%	53.45%
Average Net Savings Balance per Member	8,591	8,320	8,185	7,874	7,025
Yearly Savings Deposit	2,330,589,696	2,324,569,816	1,995,063,363	1,758,690,896	1,380,412,523
Yearly Savings Withdrawals	2,194,615,905	2,145,779,483	1,758,517,262	1,518,080,377	992,966,502
Yearly Net Savings Deposit / Balance Increase	135,973,791	178,790,333	236,546,101	240,610,519	387,446,021



RISK MANAGEMENT ACCOUNT: (Amount in Taka)

RISK MANAGEMENT ACCOUNT (A+B)	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
Cumulative Risk Management A/C Deposit	360,772,594	305,296,342	249,854,389	202,207,988	163,565,552
Cumulative Risk Management A/C Support	214,329,375	172,898,750	125,455,049	98,994,158	79,693,891
Net Risk Management A/C Balance	146,443,219	132,397,592	124,399,340	103,213,830	83,871,661
Net Risk Management A/C Balance Growth Rate	10.61%	6.43%	20.53%	23.06%	19.86%
Average Net Risk Management A/C Balance per Member	661	623	641	601	530
Yearly Risk Management A/C Deposit	55,476,252	55,441,953	47,646,401	38,642,436	30,936,273
Yearly Risk Management A/C Support	41,430,625	47,443,701	26,460,891	19,300,267	17,037,841
Yearly Net Risk Management A/C Deposit	14,045,627	7,998,252	21,185,510	19,342,169	13,898,432

KEY RATIOS:

KEY RATIOS	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
Effective Yield on Average Portfolio	24.46%	23.05%	22.19%	22.87%	23.05%
Effective Yield on Average Assets	20.78%	19.66%	18.80%	19.13%	18.82%
Return on Average Performing Assets	22.36%	21.00%	20.09%	20.92%	21.10%
Gross Financial Margin	18.07%	16.42%	15.34%	15.64%	15.85%
Operating Margin	2.89%	1.17%	1.61%	0.57%	0.49%
Net Financial Margin	16.76%	15.33%	14.50%	15.30%	15.64%
Yearly Loan Loss Provision Ratio on average Portfolio	1.31%	1.09%	0.84%	0.33%	0.25%
Total Loan Loss Provision Ratio on average Portfolio	4.91%	3.95%	3.34%	3.15%	4.26%
Return on Investment Fund (NP / Total Capital)	6.69%	5.33%	5.57%	5.68%	4.72%
Financial cost ratio on average Performing Assets	4.30%	4.58%	4.75%	5.28%	5.25%
Operating cost ratio on average Performing Assets	13.87%	14.16%	12.89%	14.74%	15.15%
ROE (Return on equity)	23.83%	21.86%	26.36%	28.49%	24.42%
ROA (Return on assets)	6.99%	5.58%	6.17%	6.35%	5.33%
Adjusted Return on Assets	5.40%	4.23%	4.90%	5.15%	4.24%
Operating Self Sufficiency (OSS)	147.32%	137.67%	146.36%	145.85%	135.62%



KEY RATIOS	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
Financial Self Sufficiency (FSS)	133.03%	126.12%	133.58%	134.24%	126.46%
Administrative Efficiency(OER)	15.31%	15.34%	13.27%	15.10%	15.58%
Total Expenses/ Total Average Assets	14.77%	14.82%	13.31%	13.85%	14.95%
Financial cost / Total Average Assets	4.18%	4.45%	4.61%	5.10%	5.05%
Administrative Cost / Total Average Assets	1.53%	1.52%	1.50%	1.00%	1.06%
Total Equity / Assets	31.44%	27.03%	23.91%	22.79%	21.66%
Total Equity / Liability	45.85%	37.04%	31.42%	29.52%	27.66%
Quick Ratio (Liquid Assets/ Current Liabilities)	21.00%	18.21%	18.47%	19.23%	21.18%
Current Ratio	158.47%	152.84%	148.92%	151.28%	151.12%
Savings/ Credit	40.30%	40.31%	40.20%	42.83%	45.46%
Borrower/Members	88.76%	90.92%	91.04%	92.33%	89.60%
Average Annual Growth to Total Assets	9.24%	10.17%	24.27%	26.64%	29.76%
Portfolio at Risk Ratio	5.58%	5.84%	4.01%	3.69%	4.16%
Portfolio in Arrears	5.09%	4.31%	3.16%	2.88%	3.22%
Loan Loss Provision Ratio	5.42%	4.28%	3.44%	3.22%	3.72%
Leverage or Debt to Equity Ratio(Liabilities/ Net Worth)	218.09%	269.98%	318.27%	338.77%	361.59%
Capital Adequacy Ratio	36.12%	30.59%	27.22%	26.02%	25.07%
Debt Service Coverage Ratio (DSCR)	125.62%	117.41%	120.85%	123.53%	118.58%
Liquidity to Savings Ratio	38.12%	33.75%	35.57%	34.31%	36.10%
Financial cost to RLF	4.11%	4.37%	4.28%	4.72%	4.64%
Administrative Cost to RLF	1.50%	1.49%	1.39%	0.92%	0.97%
Operating cost to RLF	13.28%	13.50%	11.61%	13.16%	13.38%
Total Real Cost (Admin+Operating) to RLF	14.78%	14.99%	13.00%	14.09%	14.35%
Total Cost to RLF	14.53%	14.54%	12.37%	12.81%	13.74%
Total Income to RLF	21.40%	20.02%	18.10%	18.68%	18.63%
Total Service Charge to RLF	20.44%	19.29%	17.46%	17.69%	17.29%
Total Surplus to RLF	6.87%	5.48%	5.73%	5.87%	4.89%
Total Operating Cost to Service Charge	64.94%	70.01%	66.51%	74.42%	77.37%
Total Financial Cost to Service Charge	20.11%	22.64%	24.50%	26.66%	26.81%
Total Expenses to Service Charge	71.07%	75.41%	70.83%	72.40%	79.45%
Total Surplus to Service Charge	33.63%	28.41%	32.83%	33.20%	28.30%
Total Expenses to Income	67.88%	72.64%	68.33%	68.56%	73.74%
Total Expenses Growth Rate	9.28%	29.69%	20.43%	18.57%	25.42%



PRODUCTIVITY & PROFITABILITY: (Amount in Taka)

PRODUCTIVITY & PROFITABILITY	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
Liquid Assets	725,965,871	596,848,258	565,437,200	464,216,435	401,561,796
Total Current Assets	5,477,478,746	5,009,324,377	4,558,230,108	3,652,439,270	2,865,777,456
Total Long Term Assets	120,550,645	115,423,594	93,642,233	90,774,094	90,073,897
Net Fixed Assets	116,157,570	115,423,594	93,642,233	90,774,094	90,073,897
Total Assets	5,598,029,391	5,124,747,971	4,651,872,341	3,743,213,364	2,955,851,353
Average Assets	5,361,388,681	4,888,310,156	4,197,542,852	3,349,532,358	2,616,905,070
Average Performing Assets	5,217,032,126	4,750,983,240	4,070,722,640	3,235,523,356	2,515,754,687
Total Current Liabilities	3,456,546,405	3,277,531,412	3,060,955,257	2,414,380,150	1,896,336,540
Total Long Term Liabilities	381,599,812	462,061,667	478,756,355	475,715,387	419,147,803
Total Internal Liabilities	1,759,634,075	1,384,944,144	1,111,985,750	852,994,641	640,367,010
Total External Liabilities	3,838,395,316	3,739,803,828	3,539,886,591	2,890,218,723	2,315,484,343
Total Concessional Loan	1,159,394,004	1,161,795,100	1,004,914,204	801,704,342	324,571,674
Total Liabilities	3,838,146,217	3,739,593,080	3,539,711,613	2,890,095,537	2,315,484,343
Reserve Fund-Yearly(10% of Surplus)	38,910,096	27,299,417	25,903,804	21,268,000	10,132,000
Reserve Fund (10% of Cumulative Surplus)	175,988,317	137,078,221	109,778,804	83,875,000	62,607,000
Apodkalin Tahabil Yearly	38,351	35,770	51,792	123,186	
Apodkalin Tahabil Cumulative	249,099	210,748	174,978	123,186	
NET WORTH / EQUITY	1,759,883,174	1,385,154,892	1,112,160,728	853,117,827	640,367,010
Total Service Charges	1,114,238,078	961,035,501	788,944,438	640,849,530	492,571,789
Total Financial Income	1,166,664,242	997,673,099	817,822,739	676,754,129	530,723,939

PRODUCTIVITY & PROFITABILITY	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
Total Administrative Cost	81,983,424	74,315,820	62,941,796	33,371,264	27,699,909
Total Financial Cost	224,101,608	217,592,296	193,303,970	170,869,181	132,038,561
Total Operating Expenses (Financial + General + Admin)	723,601,138	672,850,864	524,698,706	476,891,817	381,100,654
Total Expenses (Financial + General + Adm + LLP + DMF)	791,935,960	724,678,935	558,779,838	464,003,311	391,345,364
Yearly Surplus (Profit)	374,728,282	272,994,164	259,042,900	212,750,818	139,378,575
Yearly Surplus / Profit Growth Rate	37.27%	5.39%	21.76%	52.64%	35.71%
Cumulative Surplus / Profit (Retained Earning)	1,569,273,071	1,233,493,236	987,834,259	754,746,955	563,387,323
Cumulative Surplus/ Profit Growth Rate	27.22%	24.87%	30.88%	33.97%	29.77%
Imputed Cost of Capital	85,084,765	66,391,053	53,438,210	40,121,447	28,326,085
Cost per taka money lent (Operating)	0.09	0.08	0.08	0.09	0.09
Total Cost per taka money lent (Total Expenses)	0.10	0.09	0.08	0.08	0.09
Cost per Loan	3,669	3,351	2,855	2,816	2,513
Yearly Loan Paid	1,238,680,996	1,350,076,700	1,048,986,883	733,318,826	618,026,854

REVOLVING LOAN FUND (RLF): (Amount in Taka)

REVOLVING LOAN FUND (RLF)	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
Liquid Assets	725,965,871	596,848,258	565,437,199	464,216,435	401,561,796
Total Loan Outstanding (Principal)	4,724,808,747	4,386,441,376	3,953,324,465	3,158,467,181	2,446,801,301
TOTAL REVOLVING LOAN FUND (RLF)	5,450,774,618	4,983,289,634	4,518,761,664	3,622,683,616	2,848,363,097



SOURCES OF CAPITAL FUND / FINANCED BY (RLF): (Amount in Taka)

SOURCES OF CAPITAL FUND (RLF)	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
Revolving Loan Fund (Grant Capital)	14,372,687	14,372,687	14,372,687	14,372,687	14,372,687
Reserve Fund (Retained Surplus)	175,988,317	137,078,221	109,778,804	83,875,000	62,607,000
Apodkalin Tahabil	249,099	210,748	174,978	123,186	-
Cumulative Profit (Retained Earning)	1,569,273,071	1,233,493,236	987,834,259	754,746,955	563,387,323
Borrowing from Bank	317,466,447	445,146,347	632,033,943	472,330,688	576,126,962
Borrowing from Grihayan Tahabil	3,976,000	6,958,000	5,376,000	8,230,000	5,574,000
Borrowing from Bangladesh Bank - SMAP	390,000,000	310,000,000	220,000,000	205,600,000	-
Borrowing from Anukul Fuondation	58,026,590	53,360,348	48,045,702	39,815,172	36,691,672
Borrowing from Grameen Trust	356,002	356,002	356,002	356,002	356,002
Borrowing from PKSF	706,035,412	790,120,750	730,136,500	546,703,168	280,950,000
Borrowing from Shafiuddin Ahmed Foundation	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Borrowing from MSS-General Fund	29,000,000	29,000,000	29,000,000	26,000,000	25,500,000
Members Savings	1,904,197,837	1,768,224,046	1,589,433,713	1,352,887,612	1,112,277,093
Risk Management Account	146,443,219	132,397,592	124,399,340.00	103,213,830	83,871,661
Safety Insurance Fund & WES Fund	-	-	-	-	52,261,222
Disaster Management Fund (DMF)	-	-	-	-	23,592,013
Employees Security Deposit	10,236,289	9,358,418	8,371,684	6,725,195	5,953,579
Gratuity Provision		-	-	12,400,000	10,000,000
Loan Loss Reserve / Provision	256,014,970	187,680,148	135,852,077	101,770,945	91,067,438
Staff Security Fund	157,845	231,795	12,504,749	10,379,524	8,207,714
Advance for Enrich Project	2,603,158	703,158	3,011,616	2,508,601	2,054,987
Accounts Payable	12,632,448	5,056,476	190,287	174,800	-
TOTAL CAPITAL & LIABILITY	5,598,029,391	5,124,747,972	4,651,872,341	3,743,213,364	2,955,851,353



Social Services Program

MSS is committed to provide social services to its members, their families and the distressed segment of the society. MSS firmly believes that leading healthy life is the precondition to improve livelihood of the destitute people. MSS provides social services to the underserved people through the following programs:

Maternal Child Health–Family Planning (MCH-FP)

The MCH-FP clinic was launched in 1982 at Kalabagan in Dhaka City with the financial support from The Asia Foundation to provide services to the underprivileged segment of the society. MSS continued this program until 1997; thereafter it has been running this program with its own fund. The services provided under MCH-FP include ante natal care, postnatal care and general healthcare, family planning services, EPI and vaccination, blood sugar test, pregnancy test, awareness raising on health and hygiene.

General Healthcare

Healthcare is a basic need of human beings which is essential to improve the quality of life. A large number of people who are mostly poor still have little access to healthcare facilities. MSS with its limited resources has been providing general health services to the poor people by registered physician through its stationary and mobile clinics.





The performance of FP-MCH services during the reporting period is given below:

Table 8: Performance of MCH-FP in 2018-2019

Services	Performance
Contraceptive pill distributed	139 cycles
Condom distributed	1619 pcs.
Depo-Provera	137
Ante natal care& Postnatal care	274
Infants' care	170
Pregnancy test	55
Blood sugar test	36
Other vaccinations	15
EPI	
BCG	66
Penta-1, Penta-2 & Penta-3	234
TT	78
Measles/Rubella	105
Vitamin A capsule administered	1550
General treatment	1530

Day Care Center

Launched in 1998, the daycare center for the underprivileged children of the poor working mothers aims to provide safe and secure environment with caregivers so that parents have peace of mind by knowing that their children are safe while they work. The children aged 3-5 years learn basic education and get healthcare, food, clothes and recreation for free. With 20 kids in each day care center, a total of 120 kids are enrolling in six daycare centers located at Korail, Lalbag, Pirebag (Mirpur-2) and Keraniganj.



Eye Care Service

Eyes are vital human organs which enables us to see. Without eyes humans will not be able to see. Thus, it is very much essential to take care of this organ. In Bangladesh, every year around 750,000 people become blind mainly due to cataract and other causes. The reality is that a vast majority of the people do not know about basic eye care. Lack of awareness of the people also poses a threat to trigger the statistics.

To trim down the avoidable blindness, MSS with the technical support of Sightsavers International launched eye care services setting up Eye Vision Center (EVC) at Kalabagan in Dhaka City in 2011. Since then it has been providing eye care services to the underserved people both at EVC and carrying out eye camps at the branch offices of WCP. In addition, the EVC team also provides



eye care services to the underprivileged people in urban and rural areas in collaboration with Eye Care Project (ECP)-MSS, another program especially focused on eye care.

Table 9: Performance of Eye Vision Center in 2018-2019

Types of Services	No. of patients served
Primary eye care at Eye Vision Center	550
Cataract patient identified	25
Eye glasses distributed	144

Non-Formal Primary Education

Established in 2006, the Non-Formal Primary Education (NFPE) aims to give access to education to the underprivileged children keeping them away from child labor and help them grow as a healthy citizen of the country. The underserved urban children get admitted to class one and

continue up to class four. After completion of their studies at NFPE school, these children can get admission to class five at government primary schools.



Free educational materials along with school uniform are provided to the students. Currently, MSS is running 6 non-formal education schools with 128 students at Korail, Mirpur and Keraniganj.

Medha Bikash Udyog



MSS has been providing scholarship to the meritorious children of its WCP members under Medha Bikash Udyog (Merit Nurture Initiative) program since 2005 with a view to inspire and support them towards completion of their education. Since the beginning of the program in 2005, until 2019 an amount of Tk. 14,887,800 has been awarded scholarship to 1865 students from Junior School Certificate to Masters level including Medical/Engineering for their outstanding academic achievements. Details are given below:

Table 10: Year-wise scholarship given

Year	No. of students awarded scholarship			Amount in Taka
	Total	Female	Male	
2005	13	07	06	60,000
2007	31	15	16	200,000
2008	38	17	21	222,000
2009	44	20	24	250,800
2010	78	37	41	468,000
2011	98	41	57	579,600
2012	96	54	42	580,800
2014	124	76	48	1,126,800
2015	227	141	86	2,023,200
2016	286	172	114	2,380,600
2017	368	222	146	3,033,600
2018	262	150	112	2,152,800
2019	200	119	81	1,809,600
Total	1865	1,071	794	14,887,800

Euglena Genki Program for Reducing Child Malnutrition

Launched in 2014, MSS continues Euglena Genki program in collaboration with Japanese Euglena Company towards reducing child malnutrition of the underserved slum children. The high potency Euglena biscuit containing 59 vitamins is fed to MSS NFPE school students everyday during school hour. Each student is given to consume a sachet containing 6 pieces of Euglena biscuit.

Eye Care Project–MSS

In Bangladesh, eye care services are inaccessible to a large number of underprivileged people living in remote rural areas. MSS launched its Eye Care Project in 2014 to address this gap. Since its inception, MSS has been providing eye care services among the underprivileged in the rural areas and urban slums. Initially, the services of ECP-MSS were confined to urban areas inhabited by the underserved people. Considering rural peoples' limited access to eye care services, ECP-MSS expanded its services geographically to bring eye care services with modern facilities directly to them. In order to advance the goals of the ECP, the following activities were undertaken during July 2018 – June 2019 period.

Eye Camp and Surgery:

The eye camp is the most effective way to provide eye care services to a large number of underserved people at a pre-designated place. The day-long ECP eye camps provide various types of services at the camps. Underprivileged people can easily access the camp to screen their eyes and get a wide range of treatment at the camps including eye screening tests, correcting refractive errors, provide medicines for various eye conditions, identify cataract and other surgical cases and make referrals to specialized doctors for the treatment of complex eye problems. The underserved cataract patients are identified and taken to partner eye hospitals for surgery. Refractive errors are corrected by giving eye glasses free of cost. When medicines are not given, the patients are issued prescriptions. All ECP eye camp services are free as we cater to the underserved patients.



Patients waiting in a long queue for eye screening at an eye camp in Nilphamari

Fifty one eye camps were held during the reporting period in different districts of Bangladesh including Dhaka, Chandpur, Pabna, Natore, Chapainawabganj, Dinajpur, Panchagarh, Thakurgaon, and Naogaon where a total of 27,047 patients were screened, 8,794 spectacles were distributed and 220 eye drops were given out. Two thousand eight hundred seventy eight (2,878) surgeries were successfully performed by the partner hospitals of ECP-MSS. Beneficiaries of these services included members of the MSS-WCP, their families as well as the underserved members of the public.

School Sight Testing Program (SSTP):



A girl screens her eyes under School Sight Testing Program



The SSTP is an important program component of ECP-MSS which was launched in October 2017 with the aim to provide eye care services to the underprivileged school students. The SSTP is designed to identify short sighted and visually impaired school going children and provide them eye screening services, spectacles, medicines, and referral services.

The program also raises awareness of the students and teachers on basic eye care. In 2018-2019, a total of 13,442 underprivileged students of 18 schools were screened, 301 spectacles and 236 eye drops were distributed among them.

Industrial Sight Testing Program (ISTP):

With the technical support of Shafiuddin Ahmed Foundation, ECP-MSS carried out a comprehensive eye screening program during 1-13 August 2018 at four garment factories of Northern Tosrifa Group, a readymade garment hub and at two of their offices.



readymade garment worker's eye sight being tested under Industrial Sight Testing Program

All the 5,104 workers and the staffs (female– 56.58% and male–43.42%) participated in these eye screening tests and 5 of them were identified for cataract surgeries. Of the screened workers, 1,201 (23.35%) were provided spectacles and 1,580 (30.95%) were prescribed medicines to cure their various eye related problems. To make eye care services accessible at affordable price the industrial workers were granted concessional rates. Excess of income over expenditure from ISTP were spent to operate SSTP and enhance capacity of our partner hospitals.

Healthy Eyes for Road Safety (HERS)

Being concerned at the ever-increasing number of road accidents, ECP conducted a survey among 500 drivers of public transport vehicles to assess their eye health condition. The survey was carried out during 1-20 January 2019 in 8 bus and truck terminals in Dhaka City. In response to the survey findings, ECP-MSS decided to conduct eye camps under its HERS program, as a pilot project, to cater to the eye care needs of transport drivers in Dhaka City.

Purpose of the Pilot Project

- ☑ To promote safety on road through eye care services;
- ☑ To provide quality eye care services to the door step;
- ☑ To provide eye care services at affordable cost;
- ☑ To eliminate curable blindness.



Doctor prescribes medicines for a transport worker at an eye camp under Healthy Eyes for Road Safety

The four-day long screening program was conducted on 24-25 February 2019 at Tejgaon Truck Stand and 11-12 March 2019 at Sayedabad Bus Terminal where a total of 545 public transport workers were screened; 155 were prescribed spectacles and 291 were dispensed medicines. It was found that 68.24% drivers had refractive errors compared to 70.40% reported in the survey. Twenty four (24) cataract patients were identified of whom 11 were drivers. Out of this 24, only seven performed surgeries – of which only 3 were drivers. At these eye camps transport workers were provided eye care services including spectacles, medicines and cataract surgery at concessional rates.

Noyon Tori

Noyon Tori (NT) is a custom made mobile eye clinic fitted with necessary eye testing equipment and examination bed for conducting eye screening in remote locations. In January 2019, NT was first introduced to service at Sayedabad bus terminal to conduct eye camp for the public

transport workers. Earlier, NT made a test run at the HERS eye camp at Tejgaon Truck Terminal. In April 2019, NT went to Thakurgaon district, over 400 kilometers away from Dhaka, to conduct eye camps in collaboration with Shafiuddin Ahmed Foundation Eye Hospital in Thakurgaon. Nine eye camps were held at the Debipur Union of Thakurgaon district. Another eye camp was held at the request of Baridhara Diplomatic Enclave's Baridhara Society to cater to the eye care needs of the Members of Lower Subordinate Staff (MLSS) where 167 patients were treated for various eye conditions.

Honour our Donors

In 2019, the Honor our Donors event was held on 04 May 2019 at the Baridhara Diplomatic Enclave Club Ltd. The purpose of the event was to raise necessary fund to carry out and expand the activities of ECP. It is an annual gathering of supporters of ECP. The event was sponsored by **Feroz and Amena Hassan Foundation**. ECP shared the achievements, the present activities and its expansion plans. The donors were honored by giving a Certificate of Appreciation citation. The donors were encouraged to involve their friends and family to help us expand the donor base. ECP-MSS had a total of 242 donors during this reporting period. Their generous contribution greatly helped us make the free eye care services available to the underprivileged people of our country.

Awareness Raising

To promote community awareness on eye care, ECP-MSS conducts awareness campaigns at its eye camps and other program activities. Audio-visual and Interactive presentations, posters, flyers and placards are used highlighting basic eye care tips including do's and don'ts for maintaining good eye health. Over 35,000 flyers, 1500 posters and 53 EPP (Eye Problems Pointers) placards were distributed among the members of the public and SSTP students/schools. Eye camp venues were decorated with awareness posters and flyers. Illustrated flyers were distributed among the eye camp patients and the students at the SSTP who are urged to share the information with family and friends. Awareness campaigns were conducted among the patients and students using the following materials:

- ☑ Posters—depicting basic eye care tips
- ☑ Flyers—highlighting basic eye care tips
- ☑ EPP placards for school children highlighting indicators of problematic eyes

Partner Hospitals

ECP operates with the help of its partner hospitals as it doesn't have its own hospital. The number of partner hospitals has increased to 21 in 2019, from 14 in 2017. Our partner hospitals are located in 12 districts spread over 20 Upazilas. The districts are: Thakurgaon, Sirajganj, Pabna, Natore, Rajshahi, Naogaon, Tangail, Manikganj, Narayanganj, Rajbari, Chandpur and Dhaka. These hospitals make a significant contribution by providing end-to-end service to the surgery patients by identifying them, and by transporting them to and from the hospital. The heavily discounted surgery rates offered to us include costs of transportation, hospitalization, pre-surgery tests, lens, surgery, and post-surgery follow-up care and medicines. These partner hospitals support our efforts to organize eye camps, provide eye care services through their eye specialists and eye testing equipment, and perform surgeries – all these they do at concessional rates.



Md. Abdul Hashem, 65 a poor rickshaw-puller from Moheshpur of Chandpur district was unable to pull rickshaw for last seven months as he had cataract in both eyes. He was fully dependent on others for his movement. ECP identified him at Moishadi, Chandpur eye camp and removed his cataract through successful surgery at the partner hospital. After getting his vision back he was overwhelmed with joy. He began to cry and said "I am so happy to get my vision back after seven months. I prayed from the bottom of my heart for those who helped me restore my eyesight".

Md. Abdul Hashem



Aivan, 65, an old blind woman of Sherpur upazila. Her husband passed away years ago. Her son lives in a concrete house with all facilities but gave no space for her helpless blind mother. Aivan lives in a shack alone. She cannot even manage her food until anyone gives her something to eat. Blindness restricted her doing any work to earn money. One day her niece heard the announcement of the eye camp and she brought her aunt at the camp. ECP then took the responsibility to facilitate her eye surgery and successfully restored her vision back. Now, Aivan can move independently and earn her livelihood rearing domestic animals. She thanked and prayed for the donors who helped to restore her vision.

Aivan

Table 11: Achievement of ECP-MSS in 2018-2019

SI #	Description	July 14–Jun 18	Jul 18 - Jun 19	Total
1	Eye Camps Conducted	46	52	98
2	Patients Screened	17571	27214	44785
3	Schools Screened	15	36	51
4	EVC Screened	608	30	638
5	Students Screened	2819	11944	14763
6	Total Patients Screened	20565	39158	59723
7	Surgery Performed	1403	2905	4308
8	Total Eye Glasses Distributed	4998	9127	14125
9	Medicines Distributed	548	455	1003
10	Donors	180	58	238
11	Partner Hospitals	17	4	21

Shishuder Jonno Integrated Child Development Program

With the interventions of eight major components, MSS has been implementing sponsorship funded Shishuder Jonno-Integrated Child Development Program (SJ-ICDP) supported by Save the Children in Bangladesh since October 2014. Aimed at holistic development of 0-under 19 years underprivileged children, during five years, the program has expanded further with the addition of new area Baroikhali and Sunibir Housing under Mohammadpur Thana. More interventions were

also added to provide services to the target groups. During the reporting period, the Health & Nutrition component advanced further by administering de-worming tablets to 16,049 children while under Education component a total of 271 children admitted to mainstream schools after attending school readiness sessions.



During 2018-2019, the SJ-eMIS (automation process) incorporated all the program registers and monitoring checklists in android application along with web platform based monitoring where targeted beneficiaries including 21,894 children were registered digitally.

Details of accomplishment of major interventions:

Early Childhood Care and Development (ECCD)

The ECCD component is working for the physical, mental, social, linguistic and intellectual development of the children.



Early Stimulation (ES) campaign

Early Stimulation Campaign is a monthly center based activity integrated with health & nutrition



component. In these campaigns, parents and caregivers of children 0-5 years receive ES counselling, IEC materials, weight and height measurement service, nutrition counseling, WASH and Child Protection messages for awareness raising among them.

Early Years Pre-Primary (EYPP) Session

EYPP sessions aim for bringing positive changes to the children aged 3 to 4 years. In 2018-2019, a total of 200 children were enrolled in EYPP session under 5 Resource Centers and attended sessions 4 days in a week.

Emergent Literacy and Math (ELM) Session

Emergent Literacy and Math session (ELM) is a courtyard based parenting session conducted for those who have 3-5 years children aiming to introduce parents about emergent literacy and math and make them aware to know the interest as well as learning ability of their children by helping them to know about school readiness of their children.

Local Cable TV Video Broadcasting and Voice SMS

The ECCD related different video messages were disseminated in the impact area airing through local cable channel. In every month, a new video message was aired from 8 a.m. to 9 p.m. everyday with an hour interval. Besides, Community Based Early Years Pre-primary Session and Play Learning Package (PLP) were carried out in the community.

Basic Education

Back to School support for out of School Children

The Resource Center based Literacy-Numeracy sessions taken 5 days in a week for Out of School Children help ensure children's successful transition to school. In 2019, a total of 271 children enrolled in mainstream schools. While in February 2019, Basic Education component introduced

2 Education Centers (EC) in Rayerbazar impact area to teach only literacy and numeracy to the children facilitating the sessions by the volunteers taken from within the community. Everyday (except Fridays), 3 Literacy and Numeracy sessions are conducted with 180 children in these centers.

Promotion of Reading Habit and Learning Attitude

This resource center based activities aim to increase reading habit among the children. Some 100 non-paid youth volunteers from local community were trained for community outreach story telling session so that they can tell story to the children at home.

International Literacy Day (ILD) Observation

On September 8, 2018 to mark ILD, a special talk show organized by MSS was aired on channel-i. A view exchange meeting titled 'Present Status of Literacy and Next Actions for Underprivileged Children' was held on 9 September 2019 at VIP lounge of National Press Club. The honorable Minister for Primary and Mass Education Advocate Mustafizur Rahman, MP graced the occasion as the chief guest. Distinguished journalist Mr. Shyamal Dutta, Editor, The Daily Bhorer Kagoj moderated the meeting. Mr. Shafi Ahmed, Senior Editorial Advisor, PKSf, noted singer Ms. Ferdous Ara, Ms. Bushra Zulfiqar, Director, Education Sector, Save the Children in Bangladesh, Ms. Hosneara Khondker, Program Director, Shishuder Jonno-Save the Children in Bangladesh and Mr. Zakir Hossain, Executive Director (acting), MSS were the mentionable participants in the meeting.

Service Fair

SJ-ICDP organized service fair on October 18, 2018 at Boishakhi Playground of Rayerbazar. In this fair, Child Development Network (CDN) member organizations showcased their programs and services such as health, nutrition, education, child rights etc. to mass people of respective communities.

Literacy-Numeracy education awareness through cable TV network and voice message

Basic Education component leverages with TV and mobile technology platform to sensitize community concerning importance of education. This intervention also aims to see the impact on Knowledge, Attitude and Practice of the parents after the interventions.

School Support Interventions

From SJ-ICDP, a total of 5680 students of Government Primary Schools (GPS) were supported through school support interventions. Besides, 111 teachers and 80 GPS members were also benefitted. To help teachers in building the skills of children needed for independent reading, Literacy Boost (LB) teachers' training was provided to 20 early graded Bengali teachers of 9 GPS.

ICT in Education

SJ-ICDP is implementing ICT infused interventions for improving quality of education in 9 GPS. Regularize multimedia classrooms; continued using of ICT infused interventions in the classrooms are the main focus of the activity.

Maternal Newborn Child Health and Nutrition (MNCHN)

Targeted beneficiaries of this vital component are pregnant women, mothers of newborn, lactating mothers, newborn, under-5 years children, parents/caregivers, in-laws and family members.



Child and Mother Health Services

Mothers of newborn and under 5 years children are counseled by Community Organizers (CO) and Community Educators (CE) of Health & Nutrition (H&N) team using government approved IEC materials, and disseminating integrated messages on MNCHN, Early Years Development, WASH, Child Protection through an assessment software. During the reporting period, H&N team identified 985 pregnant women of whom 577 women received ANC-1 (Ante Natal Care) and 315 women received ANC-4 from nearby health center. A number of 337 new-born babies (identified within 2 days) were registered. While a total of 577 pregnant women received Tetanus Toxoid (TT) at health center and 12 Early Stimulation & Growth Monitoring and Promotion (ES-GMP) campaign were held for the counseling of 2-59 months aged children's mothers who assessed their children's nutritional status.

Vaccination Campaign

To maximize immunization through the coverage of incomplete and unvaccinated children of under 2 years, SJ ICDP team observed vaccination campaign in collaboration with Nari Maitree (implementing partner of Urban Primary Health Care Service Delivery Project-UPHCSDP) on 31st July and 1st August of 2018 at Rayerbazar and Chand Udyan slum area. It also created awareness among the parents about the importance of vaccination of the children against 10 vaccine preventable diseases, namely tuberculosis, polio, diphtheria, whooping cough, tetanus, pneumonia, hepatitis-B, haemophilus Influenza-B, rubella and measles. In total, 212 children were vaccinated and 5 pregnant women and 26 adolescent girls received Tetanus Toxoid (TT) from this campaign.

Observation of Safe Motherhood Day

Under MNCHN component, SJ-ICDP observed International Safe Motherhood day at five Resource Centers in Rayerbazar impact area. A total of 12 pregnant women and 20 lactating mothers received antenatal and postnatal care services with the direct support of Nari Maitree, a strategic partner of MSS.

Adolescent Development (AD)

ASRH and MHM Training for Primary School Teachers

A training was held on Adolescent Sexual Reproductive Health (ASRH) and Menstrual Hygiene Management (MHM) on 20th May 2019 in presence of Thana Education Officer (TEO) and Assistant Thana Education Officer (ATEO) to orient 9 government primary school teachers and to develop a session plan. In total 25 primary school teachers took part in this training.

ASRH and Menstrual Hygiene Management (MHM) Session

Adolescent Sexual and Reproductive Health (ASRH) and Menstrual Hygiene Management (MHM) session is one of the major Resource Center (RC) based interventions under Adolescent Development component. In total 30 adolescent volunteers and 5 Community Educators received training about how to conduct session on ASRH and MHM with 10-19 years aged children learners in RCs. Some 15 adolescent learner groups comprising 20 learners and 2 adolescent facilitators in each group attended RC based sessions in impact area. Moreover, a total of 50 adolescents received Income Generating Activities (IGA) training from Community Participation and Development (CPD) on difference trades.



Vocational training makes Tanjil happier

The transformation of Tanjil couldn't have been more inspiring. Just a few years back, being an adolescent sitting idly at home, he considered himself to be a burden for his family. Among thousands of people living in slum, the story of Tanjil was not different from others. His family came to Dhaka from Fulbaria of Gazipur with a hope that they would lead a better life. But the harsh reality of Dhaka city hit them hard.

Name: Tanjil Hossain

Father's Name: Md. Kalam Hossain

Mother's Name: Shefali Begum

Current Address: 32/33 Mekab Khan Road Rayerbazar, Dhaka

Permanent Address:

Village: Goalchala

P.O: Fulbaria

Upazilla: Kaliakoir

District: Gazipur



Tanjil lives in the slum of Sufian Shaheb at Rayerbazar with his mother and one brother. Tanjil, aged 17 studied upto class 4, his mother was the only earning member of their family and was struggling to meet their basic needs. He was frustrated, shattered and depressed with all the hardship they had been going through. Until then, he did not know the fate of his life. He had no ambition and used to roam around aimlessly until he came to know about MSS.

He was introduced to MSS by Ms. Nasrin Akhtar and Ms. Rina Yasmin, who are working for MSS as Community Organizer (CO). He came to know about the Income Generating Activities (IGA) program supported by this organization. He went to Community Participation and Development (CPD) and started learning about Electric and Electronics. After successful completion of this course, he started to work in a shop. Tanjil bought an electric tool box with the money he saved from his daily conveyance provided by MSS.

"The day I bought electric tool box was a landmark in my life; I was so happy that I cried. I know life is not easy here. Other than MSS, nobody stood beside me or my family. I hope my bad days are over."

Tanjil is earning quite a good amount of money with the tool box. He works in a shop and does the small works for his neighbors as well. His family is better off now. He is contributing to his family's income to a great extent.



Coordination Meeting with Mohammadpur Fertility Services and Training Center (MFSTC)

An orientation program meeting took place at Mohammadpur Fertility Services and Training Center (MFSTC) on December 13, 2018. Director, Deputy Director, Sr. Consultants, counselors of MFSTC and senior officials of Save the Children and MSS were present in the meeting. The main objective of this meeting was to develop the plan of signing a MoU and create referral linkage between SJ-ICDP and MFSTC.



Coordination meeting among MFSTC, MSS & SCI

School Health & Nutrition (SHN)

National Deworming Week Observation

Responding to National Deworming week observation, SJ-ICDP observed the event two times (April and October) by administering deworming tablets to the out of school children and school going children aged 6-16 years (those school going children who did not take de-worming tablet within last 6 months) in ICDP area. A total of 16,049 (7500 Children in October 2018 and 8549 Children in April 2019) children were de-wormed during the reporting period.



Global Hand Washing Day

The Global Hand Washing Day 2018 was observed on 15 October 2018 in Rayerbazar and Chand Udyan by SJ ICDP-MSS with the theme 'Clean hands, a recipe for health'. Chief Guest of the event was Brigadier General Md. Zakir Hassan, Chief Health Officer, DNCC. The rally was inaugurated by Councilor of Ward-34 under Dhaka North City Corporation (DNCC). With the presence of 600 community people, higher management of MSS and Save the Children, community leaders, slum managers, GO/NGO representatives, stakeholders and children participated in the rally. The guests stressed the need for hand washing with soap for prevention of diseases like diarrhea and other diseases.



Rally on Global Hand Washing Day 2018

Community Based Health Education (CBHE) Courtyard Session

Under CBHE sessions, the 5-19 years aged children learners' target groups are made aware on 5 habits for using sanitary latrine properly, food and nutrition and importance of hand washing. Sixty (60) Community Based Health Education (CBHE) volunteers and 5 Community Educators (CE) received training on how to conduct session in Resource Centers on those issues. As a part of RC based continued activities, 60 CBHE group sessions for children and 60 CBHE group sessions for parents were conducted in both Rayerbazar and Chand Udyan. For functioning solid waste management properly at community in both Rayerbazar and Chand Udyan, small and big buckets were distributed and regular follow up was made.

Promoting Safe Water

To keep community people healthy and effecting their behavioral change, Community Volunteers have been campaigning for safe drinking water using megaphone in the community asking people to drink boiled water.

Child Protection and Child Rights Governance

Meeting with Dhaka North City Corporation on Birth Registration

SJ-ICDP organized a follow up meeting with Dhaka North City Corporation (DNCC) on 27 June 2019 seeking their cooperation towards establishing a mechanism for birth registration of the slum people.



Meeting with Zonal Executive Officer at Zone-5, DNCC

Theater for Development (TfD) Session

Theater for Development (TfD) group was formed in view of protecting child rights and making community people aware performing drama on various child rights issues like importance of birth registration, safe delivery, ill-effects of child marriage, child labor etc. A total 6 TfD practice sessions were held to perform drama on importance of birth registration, safe delivery, ill-effects of child marriage, drug addiction, child labor etc.

School Wall Painting

To make mass people aware, SJ ICDP-MSS painted school wall highlighting the child protection issues at Mohammadpur Primary School, Borabo Primary School, Bosila Primary School, Jafrabad Adorsho Primary School, Jafrabad Primary School, Rayerbazar Primary School, Nobojug Govt. Primary School, Shahin Govt. Primary School and Rajmushuri Govt. Primary School. The head teachers selected the school wall for painting purpose.



Dialogue with District Administration

The members of National Children Task Force (NCTF) at Rayerbazar organized a dialogue with Dhaka district administration on 27 September 2018 to discuss the child rights issues i.e. protection, recreation, health, education and others to sensitize the district administration and make them more responsive. The meeting was chaired by Deputy Commissioner, Dhaka.



Dialogue with Dhaka district administration on child rights issues

Conference on Child Friendly Cities with Mayor & RAJUK

On June 18, 2019 Rayerbazar committee members of NCTF participated in a conference on child friendly cities at Krishibid Institute, Dhaka. A total 11 NCTF Executive Committee members, Rayerbazar were present in the meeting. NCTF Rayerbazar president placed children's demand on behalf of all the children to the Mayor of Dhaka North City Corporation.



Dialogue with DNCC Mayor on child rights issues

Sponsorship Operations

The sponsorship Operations team has been working persistently for child enrolment, help making a bridge between the sponsors and sponsored children. Major activities of sponsorship operations include Case History (CH) collection, 30 days mailing collection, reply letter collection and parents gathering. Besides, for the retention of sponsor and as part of monitoring initiative, Annual Family Update (AFU) along with photo taking, Annual Status Report (ASR), Proactive Annual Letter (PAL) collection, FGD for self-assessment and Mid-year Eligibility Check (MYEC) were also carried out during the reporting period.

Result Review Workshop & Program Coordination Meeting

One Results Review Workshop (RRW) was held during the reporting period on 27 November 2018 in Spectra Convention Center, Gulshan-1, Dhaka. The main purpose of Results Review Workshop was to know the program achievements by comparing planned versus actual performances and results in order to improve the program quality through corrective or additional action. Progress, challenges and way forwards of the program were demonstrated through a gallery walk presentation. Later, a feasible action plan was developed based on low performed areas with defined timeline and responsibilities.

Paperless Database Management through SJ-eMIS

Shishuder Jonno-eMIS (Automation Process) is a devised initiative aimed at ensuring paperless database management of the program. Till the reporting period, 51,337 targeted beneficiaries have been registered including 21,894 children and more than 100 hard copy registers have been transformed into e-register. Different modern technologies including QR code have been used for smooth operation that obviously saves time and labor to deliver quality program. Thousands of data are now stored in the web which can be accessed within seconds and no extra time is needed for the frontline staff to produce a report.

Community Mobilization

Community mobilization is a continuous process that helps to empower communities and organize them to initiate any development work and builds ownership. For enhancing community participation and ensuring their partnership-ownership, a number of 5 Resource Center



Consultation meeting with slum managers at Rayerbazar

Management Committee (RCMC) has been formed having 11 committee members in each

RCMC group. Keeping in mind program's sustainability, some 150 slum managers were oriented on the activities of SJ-ICDP throughout this reporting period to get all sorts of cooperation from them and also involve them in various activities for smooth functioning of the program.

Human Resource Development

Skilled human resource is the key to overall growth of an organization and this is persistently being done by the training division imparting various professional training to the staff of different tiers round the year. The newly introduced certificate course for the youth who are willing to build career in microfinance sector has been playing an effective role in the recruitment process as a substantial portion of them join the WCP as the Trainees who later subject to successful completion of their term are absorbed as Community Development Officer (CDO).



In 2018-2019, a total of 199 trainees (out of 232) joined WCP. During the reporting period, a total of 927 trainees received training on various professional courses of which 922 were given at CBRC and Head office and the rest 22 got training at PKSF, CDF and ICMAB. Details are furnished below:

Table 12: Course-wise number of trainees

Sl.	Name of course	Participants	Venue by batch		Remarks
			CBRC	Head Office	
01	Basic Microfinance Course	249	08	04	
02	Orientation Course on MSS	126	06	-	
03	Accounting and Documentation	101	-	04	
04	Internal Audit of Microfinance	20	-	01	
05	Microfin360 Reporting System	177	-	07	
06	Certificate Course on Microfinance	232	09	-	199 trainees selected as TCDO
07	Training received from PKSF, CDF and ICMAB	22	-	-	
Total		927	23	16	

Networking and Advocacy

Networking of like-minded organizations to advance common goals play a very effective role during implementation of a large project to achieve its maximum benefit. The role of MSS was very crucial in forming various networks including Credit & Development Forum (CDF), Coalition



for the Urban Poor (CUP) and Bangladesh Shishu Adhikar Forum (BSAF). These networks have been playing an important role in their respective field to benefit the target people. MSS consistently plays a strong role through advocacy at the duty bearer level to facilitate the process of the services needed for the underprivileged people.

Apart from maintaining national level networking, MSS has also memberships with various international networks including Banking With The Poor (BWTP), International Housing Coalition (IHC), South Asia Microfinance Network (SAMN) and International Network of Alternative Financial Institutions (INAFI). MSS takes the opportunity to share its programmatic experiences and exchange views with these networks at various international forums to boost up its microfinance operation.

Development Partners

MSS is experienced in implementing various development projects with the financial and technical assistance of development partners. MSS has maintained or is maintaining partnerships with the following development agencies/institutions.

- ✓ Palli Karma Sahayak Foundation (PKSF)
- ✓ Save the Children International
- ✓ Anukul Foundation-MDF
- ✓ Academy for Educational Development (AED)/USAID
- ✓ European Commission
- ✓ CARE Bangladesh
- ✓ Japan Embassy in Bangladesh
- ✓ The Royal Danish Embassy in Bangladesh
- ✓ The Netherland Embassy in Bangladesh
- ✓ Oxfam Bangladesh
- ✓ Swedish International Development Agency (SIDA)
- ✓ Grameen Trust
- ✓ Coalition for the Urban Poor
- ✓ Credit & Development Forum
- ✓ The Asia Foundation
- ✓ Foundation for the Justice-Spain
- ✓ Concern Worldwide
- ✓ Sightsavers International
- ✓ Ministry of Women and Children Affairs
- ✓ Bangladesh Bank

Membership:

MSS is continuing its networking or membership with the following national and international networks:

National

- ✓ Coalition for the Urban Poor (CUP)
- ✓ Credit and Development Forum (CDF)
- ✓ Bangladesh Shishu Adhikar Forum (BSAF)
- ✓ Bangladesh Urban Forum (BUF)
- ✓ Right to Food Bangladesh

International

- ✓ Micro-credit Summit Campaign
- ✓ Banking With The Poor (BWTP)
- ✓ International Housing Coalition (IHC)
- ✓ International Network of Alternative Financial Institutions (INAFI)

FINANCIAL REPORT

HEAD OFFICE :

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Independent Auditor's Report
Report on the Audit of the Financial Statements

Opinion

We have audited the consolidated financial statements of **MAMNABIK SHAHAJYA SANGSTHA-MSS** (the NGO), and its "micro finance program and other projects," which comprise the consolidated statement of financial position as at 30 June, 2019, and consolidated statements of comprehensive income, consolidated statement of receipts & payments, consolidated statement of cash flows and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of **MAMNABIK SHAHAJYA SANGSTHA-MSS** and its "micro finance program others project," as at 30 June 2019, and its consolidated financial performance and its consolidated cash flows accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations including **MRA** guidelines.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the NGO in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the consolidated financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with IFRSs and other applicable laws and regulations and for such Internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the NGO's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the NGO or to cease operations, or has no realistic alternative but to do so.



In Practice since 1968

Those charged with governance are responsible for overseeing the NGO's financial reporting process.

Auditor's Responsibilities for the Audit of the consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management but not for the purpose expressing an opinion on the effectiveness of the NGO's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the NGO's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the NGO to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the NGO's consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on other Legal and Regulatory Requirements

We also report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;



- b) in our opinion, proper books of accounts as required by law and MRA Act & rules have been kept by the NGO so far as it appeared from our examination of these books; and
- c) the consolidated statement of financial position and consolidated statement of comprehensive income dealt with by the report are in agreement with the books of accounts and returns.

Dated: Dhaka,
December 15, 2019

Khan Wahab Shafique Rahman
Khan Wahab Shafique Rahman & Co.
Chartered Accountants



MANABIK SHAHAJYA SANGSTHA (MSS)

Consolidated Statement of Financial Position

As at June 30, 2019

Particulars	Notes	Amount in Taka	
		30.06.2019	30.06.2018
PROPERTIES & ASSETS:			
Non current Assets:			
Fixed assests at Cost less accum. dep. (Schedule-A/1)	6.00	132,479,592	126,022,683
Building Work-in-Progress	7.00	130,334,115	126,022,683
Current Assets:			
Loan to Members	8.00	2,145,477	-
Investment in FDR	9.00	5,496,961,256	5,022,894,855
Other Current Assets	10.00	4,724,808,747	4,386,441,376
Interest Receivable on FDR	11.00	566,271,994	466,251,089
Cash and Bank Balances	12.00	22,376,163	23,305,222
Total properties & Assets		7,066,000	6,006,000
FUND & LIABILITIES:			
Fund & Reserve:			
Grant Capital	13.00	176,438,352	140,891,168
Retained Earnings	14.00	5,629,440,848	5,148,917,538
Reserve Fund	15.00	1,816,771,330	1,435,150,768
Apodkalin Tohobil	16.00	20,404,591	20,404,591
Non Current Liabilities:			
Loan from PKSF	17.00	1,620,129,323	1,277,457,208
Loan from Grehayon Tohobil	18.00	175,988,317	137,078,221
Loan from Commercial Bank	19.00	249,099	210,748
Loan from others	20.00	499,043,031	565,459,259
Risk Management Account	21.00	308,970,827	386,802,079
Current Liabilities:			
Loan from PKSF	22.00	-	3,976,000
Loan from Grehayon Tohobil	23.00	407,047	393,604
Loan from Bangladesh Bank -SMAP	24.00	43,221,937	41,889,984
Loan from Commercial Bank	25.00	146,443,219	132,397,592
Loan from others	26.00	3,313,626,487	3,148,307,510
Clients Savings	27.00	397,064,585	403,318,671
Staff Security Fund	28.00	3,976,000	2,982,000
Loan loss Provision	29.00	390,000,000	310,000,000
Employees Security	30.00	317,059,400	444,752,742
Other Current Liabilities	31.00	16,160,655	12,826,366
Total Fund & Liabilities		1,904,197,837	1,768,224,046
		157,845	231,795
		256,014,970	187,680,148
		10,236,289	9,358,418
		18,758,907	8,933,324
		5,629,440,848	5,148,917,538

The annexed notes 1 to 56 form an integral part of these financial statements.

Md. Abdul Halim
Deputy Director (F & A)

Munawar Reza Khan
Executive Director

Feroz M. Hassan
President

Subject to our separate report of even date

Dated: Dhaka,
December 15, 2019

Khan Wahab Shafique Rahman
Khan Wahab Shafique Rahman & Co.
Chartered Accountants



MANABIK SHAHAJYA SANGSTHA (MSS)

Consolidated Statement of Comprehensive Income
For the year ended June 30, 2019

Particulars	Notes	Amount in Taka	
		2018-2019	2017-2018
INCOME:			
Service Charge:		1,118,216,429	964,723,258
Service Charge on Loan (Micro Credit)	32.00	1,114,238,078	961,035,501
Service Charge from Clinic (Micro Credit)		93,657	218,454
Service Charge from Eye Vision Centre (Micro Credit)		61,190	87,300
Service Charge from Day care (Micro Credit)		22,200	21,600
Service Charge from NFPE School (Micro Credit)		22,410	22,020
Service Charge from Community Based Resource Centre (CBRC)	33.00	3,778,894	3,338,383
Admission Fee (Micro Credit)		1,203,950	1,259,560
Form Fees (Micro Credit)		2,991,540	3,044,640
Sub Grant in AID from Anukul Foundation for MSS-Suchala		128,154	307,991
Sub-Grant from SC for MSS-ICDP		35,769,580	31,916,463
Sub-Grant from BAF for Disaster Relief		-	750,000
Income from Eye Care Project	34.00	105,940	-
Enrich Health Service Fee (Micro Credit)		299,480	230,920
Interest income on Bank Deposit (Micro Credit)		3,269,594	2,765,785
Interest income on Fixed Deposit (Micro Credit)		39,366,515	23,758,148
Local Donation		2,500,000	100,000
Local Donation for cataract		6,464,300	4,142,282
Local Donation for Camp		512,314	
Member's Subscription (MFI)		5,100	5,100
Miscellaneous Income (Micro Credit)		376,371	272,181
Operational Cost Reimbursement (Micro Credit)		3,161,350	3,646,292
Overhead cost Reimbursement		185,177	184,731
Publication Sale (Micro Credit)		-	30,000
Rent Reimbursement (Micro Credit)		1,720,640	1,775,927
Salary & Allowances Reimbursement (Micro Credit)		1,042,209	907,580
Sale of Crops,Seed & Seedlings, fish Sale (Micro Credit)		83,407	88,550
Training Cost Reimbursement		-	52,132
Training Allowances		31,000	-
Vehicle Rent		-	6,000
Total Income: (A)		1,217,433,050	1,039,967,539

Particulars	Notes	Amount in Taka	
		2018-2019	2017-2018
EXPENDITURE:			
Financial Cost:		221,201,608	214,692,296
Interest Expenses on Commercial Bank Loan (MF)	35.00	26,727,784	48,027,801
Interest expenses on PKSF Loan (MF)		62,938,370	48,300,770
Interest expenses on Grehayon Tohobil Loan		72,916	117,861
Interest expenses on SMAP Loan (Bangladesh Bank)		18,028,611	14,288,889
Interest expenses on Client's Savings (MF)	36.00	107,602,043	98,753,223
Interest Expenses on Others Loan (MF)	37.00	5,831,884	5,203,752
General & Administrative Expenses :		546,276,058	496,270,662
Salary Allowances & Benefits	38.00	396,367,022	361,848,458
Administrative & Program Expenses	39.00	80,841,060	73,740,157
Training & Development Expenses	40.00	40,811,727	35,997,569
Local Travel /Conveyance	41.00	9,114,315	9,536,332
Social Development Expense	42.00	13,058,239	10,177,126
Depreciation Expenses	43.00	6,083,696	4,971,020
Total Operating Expenses		767,477,666	710,962,958
Loan Loss Provision Expenses		68,334,822	51,828,071
Total Expenditure: (B)		835,812,488	762,791,029
Net Excess of Income over Expenditure: (A-B)		381,620,562	277,176,510
Total		1,217,433,050	1,039,967,539

The annexed notes 1 to 56 form an integral part of these financial statements.

Md. Abdul Halim
Deputy Director (F & A)

Munawar Reza Khan
Executive Director

Feroz M. Hassan
President

Subject to our separate report of even date

Dated: Dhaka,
December 15, 2019

Khan Wahab Shafique Rahman & Co.
Chartered Accountants



MANABIK SHAHAJYA SANGSTHA(MSS)

Consolidated Statement of Receipts & Payments
For the period from 1st July, 2018 to 30th June, 2019

Particulars	Notes	Amount in Taka	
		2018-2019	2017-2018
RECEIPTS:			
Opening Balance :		140,891,168	152,767,815
Cash in hand		303,224	13,112
Cash at Bank		140,587,944	152,754,703
Admission Fee Collection		1,203,950	1,259,560
Advance Recovery		3,819,197	3,632,054
Advance office rent		466,300	161,000
Advance for Enrich-Operating costs		5,061,350	1,337,834
Bi-Cycle Loan from Employees		418,794	452,050
Cataract Operation reimbursement		10,500	-
Employees Security		1,450,000	1,245,000
Equipment Sale		10,000	47,000
Form Fees		2,991,540	3,044,640
Savings Collection from Member's	44.00	2,222,987,653	2,225,816,593
Interest Income on Bank Deposit		3,269,594	2,765,785
Interest Income on Investment	45.00	38,306,515	22,797,148
Investment in FDR (Encashment)		200,896,925	288,700,917
Loan from Commercial Bank	46.00	367,100,000	582,100,000
Loan from PKSF		333,500,000	401,000,000
Loan from BB-SMAP		390,000,000	310,000,000
Loan from Grehayon Tohobil		-	4,970,000
Loan from others	47.00	18,000,000	22,000,000
Motor cycle Loan from Employees		2,355,270	2,626,270
Other's Income	48.00	13,089,774	7,655,343
PKSF Education Scholarship Fund		876,000	-
Risk Management collection		55,476,252	55,441,953
Loan recovery from Member's	49.00	7,470,831,629	7,356,245,271
Service Charge from Clinic		93,657	218,454
Service Charge from Day Care		22,200	21,600
Service Charge from Eye Vision Centre		61,190	87,300
Service Charges from NFPE School		22,410	22,020
Service Charge on Micro Credit		1,114,238,078	961,035,501
Service Charge from CBRC		3,778,894	3,338,383
Sub Grant from Anukul Foundation for MSS-Suchala		-	279,400
Sub Grant from BAF for Disaster Relief		-	750,000
Sub Grant from SC for MSS-ICDP		36,247,345	30,507,247
Total		12,427,476,185	12,442,326,137

Particulars	Notes	Amount in Taka	
		2018-2019	2017-2018
PAYMENTS:			
Advance office rent		3,020,537	3,743,900
Advance for Operating		6,059,671	7,225,801
Advance For Utilities		-	(2,100)
Advance Tax		4,274,364	2,631,159
Advance for Land purchase		-	4,805,000
Accounts Payable		5,056,476	243,927
Advertisement		819,593	506,900
Audit Fee & Evaluation		43,400	222,500
Bank charges		2,900,311	2,406,644
Bicycle loan to employees		462,000	450,000
Books & Stationery		-	87,765
Building Work in Progress		2,145,477	-
Car Repair & Maintenance		508,842	725,031
Cataract Operation		5,166,860	2,097,735
Cleaning materials		380,955	111,505
Community Development Expenses		675,000	721,000
Consulting Fees		1,436,580	1,392,740
Contribution to Staff welfare fund (SWF)		16,458,870	14,124,642
Conveyance/Local Travel		4,510,095	4,645,370
Cultivation & Fish Culture Expenses		40,675	36,753
Documentation & Reporting		8,500	-
Education Program Expenses		2,395,392	3,254,233
Electricity charges		1,641,879	1,546,840
Employees Security (Refund)		536,525	347,500
Equipment maintenance		846,658	1,504,418
Eye/Health Camp		990,913	916,400
Eye/Health Camp-Spectacle		798,847	-
Festival bonus		36,015,861	30,499,255
Field Trips		4,604,220	4,890,962
Food & Refreshment Expenses		386,977	537,348
Fuel charges		4,102,738	3,669,733
Furniture		1,031,433	1,943,960
Gas charges		580,610	591,701
Home Gardening & Nursery		51,600	5,530
Honorarium of General & EC Member		108,000	-
Savings Withdrawn	50.00	2,194,615,905	2,145,779,483
Gratuity		34,000,000	45,000,000
Health Support		1,537,710	438,158
Insurance Premium		63,647	79,035
Interest on Commercial Bank Loan	51.00	24,812,784	48,027,801
Interest on Others Loan	52.00	5,663,974	8,692,812



Particulars	Notes	Amount in Taka	
		2018-2019	2017-2018
Interest on PKSF Loan		62,938,370	48,300,770
Interest on Grehayon Tohobil Loan		72,916	88,122
Interest on SMAP (Bangladesh Bank) Loan		11,248,611	10,213,889
Investment	53.00	300,917,831	332,395,949
Legal Charge		1,429,880	980,850
Linen		298,033	222,120
Loan disbursement to Members	54.00	7,809,199,000	7,789,447,000
Loan from Commercial Bank (Repayment)	55.00	494,779,900	768,987,596
Loan from Others (Repayment)	56.00	13,333,758	16,685,354
Loan from PKSF (Repayment)		417,585,338	341,015,750
Loan from Grehayon Tohobil (Repayment)		2,982,000	3,388,000
Loan from SMAP (Bangladesh Bank)		310,000,000	220,000,000
Loan Processing fee		3,313,073	2,145,000
Local Donation		66,350	833,721
Matching Fund Support		100,000	-
Medical Supplies		26,250	49,780
Madical & Medicine Support to Staff		23,989	12,460
Medicine		13,665	107,232
Meeting Expenses		263,163	209,042
Membership Subscription		235,000	225,000
Miscellaneous expenses		13,938	15,681
Motor cycle Loan		1,193,500	1,095,000
Newspaper		457,142	444,788
Nutrition Supply		784,512	903,115
Office Equipment		959,112	2,661,118
Office Maintenance		1,340,456	1,559,191
Office Rent		15,404,895	14,221,512
Office stationery		2,808,955	2,404,716
Photocopy		377,541	398,030
PKSF Education Scholarship Fund		876,000	-
Playing Material		-	6,100
Postage		244,226	228,199
Printing		2,721,795	2,225,120
Probin People Development Program		452,826	
Program Cost for SUCHALA		127,800	308,100
Program Cost for ICDP		35,424,813	31,120,901
Refreshment & Entertainment		2,130,683	1,894,592
Registration & Renewal fees		9,000	141,163
Rlief Work		-	1,540,865
Repair & maintenance		836,261	921,802
Risk Management Account Support (Claim Settlement)		41,430,625	47,443,701
Robbery Account		-	161,793



Particulars	Notes	Amount in Taka	
		2018-2019	2017-2018
Salary & Allowances		326,351,161	286,349,203
Signboard & Banner		83,625	81,515
Software Development		100,000	350,000
Software Maintenance		3,019,480	2,592,400
Staff Security Fund (Refund)		51,800	8,554,600
Tax		20,011	29,099
Telephone & Email		3,449,944	3,183,438
Training expenses		4,849,212	3,412,822
Traning materials		23,187	18,320
Utensils		123,674	207,037
Utilities for Head office		1,156,563	1,057,249
VAT		3,125,721	3,343,425
Vehicle		1,858,000	1,410,000
WASA Charges		274,522	244,368
Web Design		6,900	15,000
Work Aid expenses		691,200	737,400
Workshop, Seminar & Meeting Exp.		677,748	944,531
Total Payments		12,251,037,833	12,301,434,970
Closing Balance:			
Cash in hand		257,334	303,224
Cash at Bank		176,181,018	140,587,944
Total		12,427,476,185	12,442,326,137

The annexed notes 1 to 56 form an integral part of these financial statements.



Md. Abdul Halim
Deputy Director (F & A)



Munawar Reza Khan
Executive Director



Feroz M. Hassan
President

**MANABIK SHAHAJYA SANGSTHA (MSS)**

Consolidated Statement of Cash Flows
For the period ended June 30, 2019

Particulars	Amount in Taka	
	2018-2019	2017-2018
A Cash Flow from Operating Activities:		
Surplus for the period	381,620,562	277,176,510
Add: Amount considered as non cash items:		
Loan Loss Provision Expenses	68,334,822	51,828,071
Depreciation for the year	6,083,696	4,971,020
Accounts Payable	11,127,348	5,056,476
Miscellaneous Income Adjusted	(225,664)	(140,060)
Interest Charge on Member's Savings	107,602,043	98,753,223
Interest Receivable on FDR	(7,066,000)	(6,006,000)
Office Rent Adjusted	3,920,200	4,266,200
Loss on Equipment	7,888	618,376
Loss on Furniture	-	331,937
Interest on Employee Security	309,212	289,152
Sub-Total of non cash items:	190,093,545	159,968,395
Loan Disbursed to Beneficiaries	(7,809,199,000)	(7,789,447,000)
Loan realized from Beneficiaries	7,470,831,629	7,356,245,271
BiCycle loan disburse	(462,000)	(450,000)
BiCycle loan Recovery	418,794	452,050
Motor Cycle loan disburse	(1,193,500)	(1,095,000)
Motor Cycle loan Recovery	2,355,270	2,626,270
Employee security Deposit	1,450,000	1,245,000
Employee security refund	(536,525)	(347,500)
Staff Security Fund collection	-	-
Staff Security Fund refund	(51,800)	(8,554,600)
Interest on Employee security	(119,152)	(59,858)
Interest on Staff security Fund	(22,150)	(3,718,354)
Donor Fund (Unspent)	349,611	(1,437,807)
FDR Interest Accrued	6,006,000	5,045,000
Building Work in Progress	(2,145,477)	-
Robbery Account	-	(161,793)
Advance For Utilities	-	2,100
Advance Tax	(4,274,364)	(2,631,159)
Advance For Land Purchase	-	(4,805,000)
Advance for Enrich-Operating costs	1,900,000	(2,308,458)
Advance Office Rent Recovery	466,300	161,000
Advance for Office Rent	(3,020,537)	(3,743,900)
Advance for operating Expenses	(108,083)	(2,968,829)
Advance for Vehicle	(2,132,392)	-
Accounts Payable	(5,056,476)	(243,927)
Payable for local Donation	-	(840,611)
Net cash used by operating activities	227,170,255	(19,892,199)

Particulars	Amount in Taka	
	2018-2019	2017-2018
B. Cash flow from Investing Activities:		
Fixed Assets Purchased	(3,948,545)	(6,365,078)
Sale of of fixed assets	10,000	47,000
Investment in FDR	(300,917,831)	(332,395,949)
Investment Encashment	200,896,925	288,700,917
Net cash used by Investing activities	(103,959,450)	(50,013,110)
C. Cash flow from Financing Activities:		
Loan received from Borrowing	1,108,600,000	1,320,070,000
Repayment of Loan to Borrowing	(1,238,680,996)	(1,350,076,700)
Members Savings Deposits	2,222,987,653	2,225,816,593
Members Savings Refunded	(2,194,615,905)	(2,145,779,483)
Risk Management A/C Collection	55,476,252	55,441,953
Risk Management A/C Disbursement to Members	(41,430,625)	(47,443,701)
Net cash provided by financing activities	(87,663,621)	58,028,662
Net cash inflow increase/decrease (A+B+C)	35,547,184	(11,876,647)
Add: Cash and Bank Balance at the beginning of the year	140,891,168	152,767,815
Cash and bank balance at the end of the year	176,438,352	140,891,168



Md. Abdul Halim
Deputy Director (F & A)



Munawar Reza Khan
Executive Director




Feroz M. Hassan
President

Consolidated Statement of Changes in Equity

Consolidated Statement of Changes in Equity

Feroz
Feroz M. Hassan
President


Munawar Reza Khan
Executive Director


Md. Abdul Halim
Deputy Director (F & A)

Governance

Executive Committee

Feroz M. Hassan
President



A. K. M Zaman
Vice-President



S. M. Akram Hossain
Treasurer



Abeda Sharif
Member



Dr. Mozammel Hossain
Member



Amena Feroz
Member



Nancy Rahman
Member






Manabik Shahajya Sangstha (MSS)

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